

## S 1205

American Dream Accounts Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Education

**Introduced:** May 23, 2017

**Current Status:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

**Latest Action:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (May 23, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/1205>

### Sponsor

**Name:** Sen. Coons, Christopher A. [D-DE]

**Party:** Democratic • **State:** DE • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Rubio, Marco [R-FL]	R · FL		May 23, 2017

### Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	May 23, 2017

### Subjects & Policy Tags

#### Policy Area:

Education

### Related Bills

Bill	Relationship	Last Action
115 HR 6441	Related bill	Jul 19, 2018: Referred to the House Committee on Education and the Workforce.

### Summary (as of May 23, 2017)

#### American Dream Accounts Act

This bill authorizes the Department of Education to award competitive grants to eligible entities for establishing and administering American Dream Accounts for a group of at least 30 low-income public school students who, at the time of the grant application, are attending a grade no higher than ninth grade. An American dream account is a personal online account for low-income students that: (1) monitors their progress toward higher education; (2) includes a college savings account; and (3) provides students with opportunities to attain financial literacy, learn about preparing for enrollment in an institute of higher education (IHE), and identify their skills or interests.

## Actions Timeline

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- **May 23, 2017:** Introduced in Senate
- **May 23, 2017:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.