

HR 1186

Investing in America's Small Manufacturers Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Feb 16, 2017

Current Status: Referred to the Subcommittee on Research and Technology.

Latest Action: Referred to the Subcommittee on Research and Technology. (Apr 25, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/1186>

Sponsor

Name: Rep. Ryan, Tim [D-OH-13]

Party: Democratic • State: OH • Chamber: House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Feb 16, 2017
Rep. Pocan, Mark [D-WI-2]	D · WI		Feb 16, 2017
Rep. Slaughter, Louise McIntosh [D-NY-25]	D · NY		Feb 16, 2017
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		Feb 28, 2017
Rep. Dingell, Debbie [D-MI-12]	D · MI		Mar 2, 2017
Rep. Cartwright, Matt [D-PA-17]	D · PA		Mar 22, 2017
Rep. Loebsack, David [D-IA-2]	D · IA		Apr 27, 2017
Rep. McGovern, James P. [D-MA-2]	D · MA		May 17, 2017
Rep. Peterson, Collin C. [D-MN-7]	D · MN		May 17, 2017

Committee Activity

Committee	Chamber	Activity	Date
Science, Space, and Technology Committee	House	Referred to	Apr 25, 2017
Small Business Committee	House	Referred To	Feb 16, 2017

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
115 S 347	Identical bill	Feb 9, 2017: Read twice and referred to the Committee on Small Business and Entrepreneurship.

## **Investing in America's Small Manufacturers Act**

This bill amends the Small Business Act to authorize the Small Business Administration (SBA) to guarantee 90% of a loan to a small business manufacturing concern.

The SBA may not collect a guarantee fee for a loan of not more than \$350,000. For loans exceeding that amount, the fee shall be 50% of the guarantee fee that the SBA would otherwise collect for the loan.

The SBA must provide training to small manufacturers in obtaining SBA assistance, including on the application process and partnering with participating lenders.

This bill authorizes the SBA and its partners to establish partnerships to facilitate outreach to small manufacturers with respect to the application process for SBA loan guarantees.

A state or local development company's debenture issued to a small manufacturer for an SBA loan guarantee may not exceed 50% of the project's cost, subject to certain exceptions.

## **Actions Timeline**

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- **Apr 25, 2017:** Referred to the Subcommittee on Research and Technology.
- **Feb 16, 2017:** Introduced in House
- **Feb 16, 2017:** Referred to the Committee on Small Business, and in addition to the Committee on Science, Space, and Technology, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.