

HR 1186

Investing in America's Small Manufacturers Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Feb 16, 2017

Current Status: Referred to the Subcommittee on Research and Technology.

Latest Action: Referred to the Subcommittee on Research and Technology. (Apr 25, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/1186>

Sponsor

Name: Rep. Ryan, Tim [D-OH-13]

Party: Democratic • **State:** OH • **Chamber:** House

Cosponsors (9 total)

| Cosponsor | Party / State | Role | Date Joined |
|---|---------------|------|--------------|
| Rep. Kaptur, Marcy [D-OH-9] | D · OH | | Feb 16, 2017 |
| Rep. Pocan, Mark [D-WI-2] | D · WI | | Feb 16, 2017 |
| Rep. Slaughter, Louise McIntosh [D-NY-25] | D · NY | | Feb 16, 2017 |
| Rep. McHenry, Patrick T. [R-NC-10] | R · NC | | Feb 28, 2017 |
| Rep. Dingell, Debbie [D-MI-12] | D · MI | | Mar 2, 2017 |
| Rep. Cartwright, Matt [D-PA-17] | D · PA | | Mar 22, 2017 |
| Rep. Loebssack, David [D-IA-2] | D · IA | | Apr 27, 2017 |
| Rep. McGovern, James P. [D-MA-2] | D · MA | | May 17, 2017 |
| Rep. Peterson, Collin C. [D-MN-7] | D · MN | | May 17, 2017 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--|---------|-------------|--------------|
| Science, Space, and Technology Committee | House | Referred to | Apr 25, 2017 |
| Small Business Committee | House | Referred To | Feb 16, 2017 |

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

| Bill | Relationship | Last Action |
|-----------|----------------|---|
| 115 S 347 | Identical bill | Feb 9, 2017: Read twice and referred to the Committee on Small Business and Entrepreneurship. |

Investing in America's Small Manufacturers Act

This bill amends the Small Business Act to authorize the Small Business Administration (SBA) to guarantee 90% of a loan to a small business manufacturing concern.

The SBA may not collect a guarantee fee for a loan of not more than \$350,000. For loans exceeding that amount, the fee shall be 50% of the guarantee fee that the SBA would otherwise collect for the loan.

The SBA must provide training to small manufacturers in obtaining SBA assistance, including on the application process and partnering with participating lenders.

This bill authorizes the SBA and its partners to establish partnerships to facilitate outreach to small manufacturers with respect to the application process for SBA loan guarantees.

A state or local development company's debenture issued to a small manufacturer for an SBA loan guarantee may not exceed 50% of the project's cost, subject to certain exceptions.

Actions Timeline

- **Apr 25, 2017:** Referred to the Subcommittee on Research and Technology.
- **Feb 16, 2017:** Introduced in House
- **Feb 16, 2017:** Referred to the Committee on Small Business, and in addition to the Committee on Science, Space, and Technology, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.