

S 1174

Artist-Museum Partnership Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 18, 2017

Current Status: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S3)

Latest Action: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S3043) (May 18, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/1174>

Sponsor

Name: Sen. Leahy, Patrick J. [D-VT]

Party: Democratic • **State:** VT • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Feinstein, Dianne [D-CA]	D · CA		Jun 21, 2017
Sen. Udall, Tom [D-NM]	D · NM		Jun 21, 2017

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 18, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 HR 1830	Identical bill	Mar 30, 2017: Referred to the House Committee on Ways and Means.

Summary (as of May 18, 2017)

Artist-Museum Partnership Act of 2017

This bill amends the Internal Revenue Code to allow taxpayers who create literary, musical, artistic, scholarly compositions, or similar property a fair market value (determined at the time of contribution) tax deduction for contributions of such properties, the copyrights thereon, or both, to certain tax-exempt organizations, if such properties are properly appraised and are donated no less than 18 months after their creation. The bill limits the amount of the deduction based upon the donor's artistic adjusted gross income, as defined by this bill.

Actions Timeline

- **May 18, 2017:** Introduced in Senate
- **May 18, 2017:** Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S3043)