

HR 1158

Historic Tax Credit Improvement Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 16, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 16, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/1158>

Sponsor

Name: Rep. Kelly, Mike [R-PA-3]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors (82 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Feb 16, 2017
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Feb 16, 2017
Rep. Byrne, Bradley [R-AL-1]	R · AL		Feb 16, 2017
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Feb 16, 2017
Rep. Harper, Gregg [R-MS-3]	R · MS		Feb 16, 2017
Rep. Kind, Ron [D-WI-3]	D · WI		Feb 16, 2017
Rep. McGovern, James P. [D-MA-2]	D · MA		Feb 16, 2017
Rep. Meehan, Patrick [R-PA-7]	R · PA		Feb 16, 2017
Rep. Palazzo, Steven M. [R-MS-4]	R · MS		Feb 16, 2017
Rep. Reichert, David G. [R-WA-8]	R · WA		Feb 16, 2017
Rep. Richmond, Cedric L. [D-LA-2]	D · LA		Feb 16, 2017
Rep. Sessions, Pete [R-TX-32]	R · TX		Feb 16, 2017
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Feb 16, 2017
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		Feb 16, 2017
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		Feb 16, 2017
Rep. Tsongas, Niki [D-MA-3]	D · MA		Feb 16, 2017
Rep. Turner, Michael R. [R-OH-10]	R · OH		Feb 16, 2017
Rep. Abraham, Ralph Lee [R-LA-5]	R · LA		Mar 1, 2017
Rep. Beatty, Joyce [D-OH-3]	D · OH		Mar 1, 2017
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		Mar 1, 2017
Rep. Kelly, Trent [R-MS-1]	R · MS		Mar 1, 2017
Rep. Loebsack, David [D-IA-2]	D · IA		Mar 1, 2017
Rep. Ryan, Tim [D-OH-13]	D · OH		Mar 1, 2017
Rep. Stefanik, Elise M. [R-NY-21]	R · NY		Mar 1, 2017
Rep. Higgins, Brian [D-NY-26]	D · NY		Mar 2, 2017
Rep. Blum, Rod [R-IA-1]	R · IA		Mar 8, 2017
Rep. Chabot, Steve [R-OH-1]	R · OH		Mar 8, 2017
Rep. Cummings, Elijah E. [D-MD-7]	D · MD		Mar 8, 2017
Rep. Johnson, Bill [R-OH-6]	R · OH		Mar 8, 2017
Rep. Kelly, Robin L. [D-IL-2]	D · IL		Mar 8, 2017
Rep. Welch, Peter [D-VT-At Large]	D · VT		Mar 8, 2017
Rep. Faso, John J. [R-NY-19]	R · NY		Mar 20, 2017
Rep. Graves, Garret [R-LA-6]	R · LA		Mar 20, 2017
Rep. Hurd, Will [R-TX-23]	R · TX		Mar 20, 2017
Rep. Lynch, Stephen F. [D-MA-8]	D · MA		Mar 20, 2017
Rep. Connolly, Gerald E. [D-VA-11]	D · VA		Mar 27, 2017
Rep. Courtney, Joe [D-CT-2]	D · CT		Mar 27, 2017
Rep. Larson, John B. [D-CT-1]	D · CT		Mar 27, 2017
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Mar 27, 2017
Rep. Stivers, Steve [R-OH-15]	R · OH		Mar 27, 2017
Rep. Pocan, Mark [D-WI-2]	D · WI		Mar 30, 2017

Cosponsor	Party / State	Role	Date Joined
Rep. Poliquin, Bruce [R-ME-2]	R · ME		Mar 30, 2017
Rep. Butterfield, G. K. [D-NC-1]	D · NC		Apr 12, 2017
Rep. Katko, John [R-NY-24]	R · NY		Apr 12, 2017
Rep. Renacci, James B. [R-OH-16]	R · OH		Apr 12, 2017
Rep. Wagner, Ann [R-MO-2]	R · MO		Apr 12, 2017
Rep. Hill, J. French [R-AR-2]	R · AR		Apr 25, 2017
Rep. Thompson, Mike [D-CA-5]	D · CA		Apr 25, 2017
Rep. Collins, Chris [R-NY-27]	R · NY		May 16, 2017
Rep. Doyle, Michael F. [D-PA-14]	D · PA		May 16, 2017
Rep. LaHood, Darin [R-IL-18]	R · IL		May 16, 2017
Rep. McEachin, A. Donald [D-VA-4]	D · VA		May 16, 2017
Rep. Slaughter, Louise McIntosh [D-NY-25]	D · NY		May 16, 2017
Rep. Upton, Fred [R-MI-6]	R · MI		May 16, 2017
Rep. Jenkins, Lynn [R-KS-2]	R · KS		May 25, 2017
Rep. Moolenaar, John R. [R-MI-4]	R · MI		May 25, 2017
Rep. Kinzinger, Adam [R-IL-16]	R · IL		Jun 7, 2017
Rep. Smith, Jason [R-MO-8]	R · MO		Jun 7, 2017
Rep. Cicilline, David N. [D-RI-1]	D · RI		Jun 12, 2017
Rep. Wenstrup, Brad R. [R-OH-2]	R · OH		Jun 12, 2017
Rep. Poe, Ted [R-TX-2]	R · TX		Jun 15, 2017
Rep. Brady, Robert A. [D-PA-1]	D · PA		Jun 20, 2017
Rep. Bishop, Rob [R-UT-1]	R · UT		Jun 21, 2017
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Jun 21, 2017
Rep. Gallego, Ruben [D-AZ-7]	D · AZ		Jun 21, 2017
Rep. Cartwright, Matt [D-PA-17]	D · PA		Jul 11, 2017
Rep. Dent, Charles W. [R-PA-15]	R · PA		Jul 11, 2017
Rep. Gibbs, Bob [R-OH-7]	R · OH		Jul 11, 2017
Rep. Pingree, Chellie [D-ME-1]	D · ME		Jul 11, 2017
Rep. Bacon, Don [R-NE-2]	R · NE		Jul 12, 2017
Rep. Joyce, David P. [R-OH-14]	R · OH		Jul 28, 2017
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Jul 28, 2017
Rep. Noem, Kristi L. [R-SD-At Large]	R · SD		Jul 28, 2017
Rep. Fortenberry, Jeff [R-NE-1]	R · NE		Oct 3, 2017
Rep. Tonko, Paul [D-NY-20]	D · NY		Oct 3, 2017
Rep. Higgins, Clay [R-LA-3]	R · LA		Oct 25, 2017
Rep. Fudge, Marcia L. [D-OH-11]	D · OH		Nov 2, 2017
Rep. Bustos, Cheri [D-IL-17]	D · IL		Nov 14, 2017
Rep. Rouzer, David [R-NC-7]	R · NC		Nov 15, 2017
Rep. Thompson, Glenn [R-PA-5]	R · PA		Nov 15, 2017
Rep. Esty, Elizabeth H. [D-CT-5]	D · CT		Nov 21, 2017
Rep. Garrett, Thomas A., Jr. [R-VA-5]	R · VA		Nov 29, 2017

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 16, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 S 425	Related bill	Feb 16, 2017: Read twice and referred to the Committee on Finance.

Summary (as of Feb 16, 2017)

Historic Tax Credit Improvement Act of 2017

This bill amends the Internal Revenue Code, with respect to the tax credit for the rehabilitation of buildings and historic structures, to: (1) allow an increased 30% credit, up to \$750,000, for projects with rehabilitation expenditures not exceeding \$3.75 million, for which no credit was allowed in either of the two prior taxable years (smaller projects); (2) allow the transfer of tax credit amounts for smaller projects; (3) treat a building as substantially rehabilitated if rehabilitation expenditures exceed the greater of 50% of the adjusted basis of the building or \$5,000 (currently, the greater of the adjusted basis of the building or \$5,000); (4) reduce the required basis adjustment from 100% of the credit to 50% of the amount of the credit; and (5) limit the application of disqualified lease rules to tax-exempt use property.

Actions Timeline

- **Feb 16, 2017:** Introduced in House
- **Feb 16, 2017:** Referred to the House Committee on Ways and Means.