

S 1139

Main Street Regulatory Fairness Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: May 16, 2017

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (May 16, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/1139>

Sponsor

Name: Sen. Tester, Jon [D-MT]

Party: Democratic • **State:** MT • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Heitkamp, Heidi [D-ND]	D · ND		May 16, 2017
Sen. Moran, Jerry [R-KS]	R · KS		May 16, 2017
Sen. McCaskill, Claire [D-MO]	D · MO		Aug 2, 2017

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	May 16, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 S 2155	Related bill	May 24, 2018: Became Public Law No: 115-174.

Summary (as of May 16, 2017)

Main Street Regulatory Fairness Act

This bill amends the Financial Stability Act of 2010 to increase, from \$10 billion to \$50 billion, the consolidated-assets threshold at which stress-testing requirements apply to certain financial companies. The bill also specifies that stress tests must be conducted periodically (rather than semiannually or annually, depending on the type of financial company, as required under current law).

Actions Timeline

- **May 16, 2017:** Introduced in Senate
- **May 16, 2017:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.