

HR 1126

Aged Distilled Spirits Competitiveness Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 16, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 16, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/1126>

Sponsor

Name: Rep. Barr, Andy [R-KY-6]

Party: Republican • **State:** KY • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Comer, James [R-KY-1]	R · KY		Feb 16, 2017
Rep. Guthrie, Brett [R-KY-2]	R · KY		Feb 16, 2017
Rep. Massie, Thomas [R-KY-4]	R · KY		Feb 16, 2017
Rep. Rogers, Harold [R-KY-5]	R · KY		Feb 16, 2017
Rep. Yarmuth, John A. [D-KY-3]	D · KY		Feb 27, 2017

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 16, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 S 429	Related bill	Feb 16, 2017: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1307)
115 HR 747	Related bill	Jan 30, 2017: Referred to the House Committee on Ways and Means.

Aged Distilled Spirits Competitiveness Act

This bill amends the Internal Revenue Code to exclude the aging period from the production period for distilled spirits that are fit to be used as a beverage, for purposes of determining whether a taxpayer can expense, rather than capitalize, interest costs paid or incurred during the production period.

Actions Timeline

- **Feb 16, 2017:** Introduced in House
- **Feb 16, 2017:** Referred to the House Committee on Ways and Means.