

## HR 1126

### Aged Distilled Spirits Competitiveness Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 16, 2017

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Feb 16, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/1126>

## Sponsor

**Name:** Rep. Barr, Andy [R-KY-6]

**Party:** Republican • **State:** KY • **Chamber:** House

## Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Comer, James [R-KY-1]	R · KY		Feb 16, 2017
Rep. Guthrie, Brett [R-KY-2]	R · KY		Feb 16, 2017
Rep. Massie, Thomas [R-KY-4]	R · KY		Feb 16, 2017
Rep. Rogers, Harold [R-KY-5]	R · KY		Feb 16, 2017
Rep. Yarmuth, John A. [D-KY-3]	D · KY		Feb 27, 2017

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 16, 2017

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
115 S 429	Related bill	Feb 16, 2017: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1307)
115 HR 747	Related bill	Jan 30, 2017: Referred to the House Committee on Ways and Means.

## **Aged Distilled Spirits Competitiveness Act**

This bill amends the Internal Revenue Code to exclude the aging period from the production period for distilled spirits that are fit to be used as a beverage, for purposes of determining whether a taxpayer can expense, rather than capitalize, interest costs paid or incurred during the production period.

### **Actions Timeline**

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- **Feb 16, 2017:** Introduced in House
- **Feb 16, 2017:** Referred to the House Committee on Ways and Means.