

HR 1123

HBCU Capital Financing Improvement Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Education

Introduced: Feb 16, 2017

Current Status: Referred to the House Committee on Education and the Workforce.

Latest Action: Referred to the House Committee on Education and the Workforce. (Feb 16, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/1123>

Sponsor

Name: Rep. Adams, Alma S. [D-NC-12]

Party: Democratic • State: NC • Chamber: House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Byrne, Bradley [R-AL-1]	R · AL		Feb 16, 2017
Rep. Hill, J. French [R-AR-2]	R · AR		Feb 16, 2017
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Feb 16, 2017
Rep. Cohen, Steve [D-TN-9]	D · TN		Mar 9, 2018
Rep. Price, David E. [D-NC-4]	D · NC		Apr 27, 2018

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Feb 16, 2017

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
115 HR 4508	Related bill	Feb 8, 2018: Placed on the Union Calendar, Calendar No. 413.
115 S 2268	Related bill	Dec 21, 2017: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

HBCU Capital Financing Improvement Act

This bill amends title III (Institutional Aid) of the Higher Education Act of 1965 to modify the HBCU Capital Financing Program. (The program guarantees low-cost private loans to historically black colleges and universities [HBCUs] to finance infrastructure repairs, maintenance, and construction.)

It replaces statutory references to "escrow account" with "bond insurance fund."

The bill authorizes the Department of Education to provide financial counseling that prepares an eligible HBCU to qualify for, apply for, and maintain a capital improvement loan.

It revises and expands reporting requirements for the HBCU Capital Financing Advisory Board.

Actions Timeline

- **Feb 16, 2017:** Introduced in House
- **Feb 16, 2017:** Referred to the House Committee on Education and the Workforce.