

HR 1115

Modernizing American Manufacturing Bonds Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 16, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 16, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/1115>

Sponsor

Name: Rep. Hultgren, Randy [R-IL-14]

Party: Republican • **State:** IL • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Neal, Richard E. [D-MA-1]	D · MA		Feb 16, 2017
Rep. Renacci, James B. [R-OH-16]	R · OH		Feb 16, 2017
Rep. Cartwright, Matt [D-PA-17]	D · PA		Apr 3, 2017

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 16, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 S 773	Identical bill	Mar 29, 2017: Read twice and referred to the Committee on Finance.

Summary (as of Feb 16, 2017)

Modernizing American Manufacturing Bonds Act

This bill amends the Internal Revenue Code, with respect to qualified small issue bonds for manufacturing purposes, to expand the definition of "manufacturing facility" to include a facility that: (1) is used in the creation or production of intangible property; or (2) is functionally related, subordinate to, and located on the same site as a facility used in the manufacturing or production of tangible personal property or in the creation or production of intangible property. The bill also increases from \$10 million to \$30 million the maximum bond limitation.

Actions Timeline

- **Feb 16, 2017:** Introduced in House
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