

S 1102

Offshore WIND Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 11, 2017

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 11, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/1102>

Sponsor

Name: Sen. Markey, Edward J. [D-MA]

Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Booker, Cory A. [D-NJ]	D · NJ		May 11, 2017
Sen. Brown, Sherrod [D-OH]	D · OH		May 11, 2017
Sen. Merkley, Jeff [D-OR]	D · OR		May 11, 2017
Sen. Reed, Jack [D-RI]	D · RI		May 11, 2017
Sen. Warren, Elizabeth [D-MA]	D · MA		May 11, 2017
Sen. Whitehouse, Sheldon [D-RI]	D · RI		May 11, 2017

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 11, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 HR 2413	Related bill	May 11, 2017: Referred to the House Committee on Ways and Means.

Offshore Wind Incentives for New Development Act or the Offshore WIND Act

This bill amends the Internal Revenue Code to expand the tax credit for investment in energy property to include a qualified offshore wind property with construction that begins before January 1, 2026.

A "qualified offshore wind property" is a facility that: (1) uses wind to produce electricity; and (2) is located in the inland navigable waters of the United States including the Great Lakes, or in the coastal waters of the United States, including the territorial seas of the United States, the exclusive economic zone of the United States, and the outer Continental Shelf of the United States. The term excludes certain small wind energy property that uses a small wind turbine to generate electricity.

Actions Timeline

- **May 11, 2017:** Introduced in Senate
- **May 11, 2017:** Read twice and referred to the Committee on Finance.