

## HR 1098

New Markets Tax Credit Extension Act of 2017

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 15, 2017

**Current Status:** ASSUMING FIRST SPONSORSHIP - Mr. Reed asked unanimous consent that he may hereafter be considered as

**Latest Action:** ASSUMING FIRST SPONSORSHIP - Mr. Reed asked unanimous consent that he may hereafter be considered as the first sponsor of H.R. 1098, a bill originally introduced by Representative Tiberi, for the purpose of adding cosponsors and requesting reprintings pursuant to clause 7 of rule XII. Agreed to without objection. (Jan 30, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/1098>

### Sponsor

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**Name:** Rep. Tiberi, Patrick J. [R-OH-12]

**Party:** Republican • **State:** OH • **Chamber:** House

**Cosponsors** (103 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Feb 15, 2017
Rep. Davis, Danny K. [D-IL-7]	D · IL		Feb 15, 2017
Rep. Higgins, Brian [D-NY-26]	D · NY		Feb 15, 2017
Rep. Johnson, Bill [R-OH-6]	R · OH		Feb 15, 2017
Rep. Joyce, David P. [R-OH-14]	R · OH		Feb 15, 2017
Rep. Kelly, Mike [R-PA-3]	R · PA		Feb 15, 2017
Rep. Kind, Ron [D-WI-3]	D · WI		Feb 15, 2017
Rep. Larson, John B. [D-CT-1]	D · CT		Feb 15, 2017
Rep. McKinley, David B. [R-WV-1]	R · WV		Feb 15, 2017
Rep. Meehan, Patrick [R-PA-7]	R · PA		Feb 15, 2017
Rep. Neal, Richard E. [D-MA-1]	D · MA		Feb 15, 2017
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Feb 15, 2017
Rep. Paulsen, Erik [R-MN-3]	R · MN		Feb 15, 2017
Rep. Reed, Tom [R-NY-23]	R · NY		Feb 15, 2017
Rep. Renacci, James B. [R-OH-16]	R · OH		Feb 15, 2017
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Feb 15, 2017
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Feb 15, 2017
Rep. Smith, Jason [R-MO-8]	R · MO		Feb 15, 2017
Rep. Stivers, Steve [R-OH-15]	R · OH		Feb 15, 2017
Rep. Thompson, Mike [D-CA-5]	D · CA		Feb 15, 2017
Rep. Turner, Michael R. [R-OH-10]	R · OH		Feb 15, 2017
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Feb 16, 2017
Rep. Curbelo, Carlos [R-FL-26]	R · FL		Feb 16, 2017
Rep. Cummings, Elijah E. [D-MD-7]	D · MD		Feb 27, 2017
Rep. Price, David E. [D-NC-4]	D · NC		Feb 27, 2017
Rep. Ryan, Tim [D-OH-13]	D · OH		Feb 27, 2017
Rep. Yoho, Ted S. [R-FL-3]	R · FL		Feb 27, 2017
Rep. Gibbs, Bob [R-OH-7]	R · OH		Feb 28, 2017
Rep. Buchanan, Vern [R-FL-16]	R · FL		Mar 1, 2017
Rep. Bilirakis, Gus M. [R-FL-12]	R · FL		Mar 7, 2017
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Mar 7, 2017
Rep. Ellison, Keith [D-MN-5]	D · MN		Mar 7, 2017
Rep. Smucker, Lloyd [R-PA-16]	R · PA		Mar 7, 2017
Rep. Young, Don [R-AK-At Large]	R · AK		Mar 7, 2017
Rep. Diaz-Balart, Mario [R-FL-25]	R · FL		Mar 8, 2017
Rep. Rooney, Thomas J. [R-FL-17]	R · FL		Mar 9, 2017
Rep. Doyle, Michael F. [D-PA-14]	D · PA		Mar 15, 2017
Rep. Valadao, David G. [R-CA-21]	R · CA		Mar 15, 2017
Rep. Long, Billy [R-MO-7]	R · MO		Mar 24, 2017
Rep. King, Peter T. [R-NY-2]	R · NY		Mar 27, 2017
Rep. Ross, Dennis A. [R-FL-15]	R · FL		Mar 27, 2017

Cosponsor	Party / State	Role	Date Joined
Rep. Beatty, Joyce [D-OH-3]	D · OH		Apr 17, 2017
Rep. Cicilline, David N. [D-RI-1]	D · RI		Apr 25, 2017
Rep. Payne, Donald M., Jr. [D-NJ-10]	D · NJ		May 1, 2017
Rep. Harper, Gregg [R-MS-3]	R · MS		May 3, 2017
Rep. McGovern, James P. [D-MA-2]	D · MA		May 3, 2017
Rep. Pingree, Chellie [D-ME-1]	D · ME		May 3, 2017
Rep. Peterson, Collin C. [D-MN-7]	D · MN		May 11, 2017
Rep. Wenstrup, Brad R. [R-OH-2]	R · OH		May 11, 2017
Rep. Castor, Kathy [D-FL-14]	D · FL		May 17, 2017
Rep. Swalwell, Eric [D-CA-15]	D · CA		May 17, 2017
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		May 18, 2017
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		May 19, 2017
Rep. Pocan, Mark [D-WI-2]	D · WI		May 23, 2017
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Jun 6, 2017
Rep. Comstock, Barbara [R-VA-10]	R · VA		Jun 7, 2017
Rep. Fudge, Marcia L. [D-OH-11]	D · OH		Jun 7, 2017
Rep. Abraham, Ralph Lee [R-LA-5]	R · LA		Jun 8, 2017
Rep. Chabot, Steve [R-OH-1]	R · OH		Jun 8, 2017
Rep. Nolan, Richard M. [D-MN-8]	D · MN		Jun 8, 2017
Rep. Holding, George [R-NC-2]	R · NC		Jun 12, 2017
Rep. O'Halleran, Tom [D-AZ-1]	D · AZ		Jun 13, 2017
Rep. Crist, Charlie [D-FL-13]	D · FL		Jun 22, 2017
Rep. Cartwright, Matt [D-PA-17]	D · PA		Jun 27, 2017
Rep. Capuano, Michael E. [D-MA-7]	D · MA		Jun 28, 2017
Rep. Krishnamoorthi, Raja [D-IL-8]	D · IL		Jun 28, 2017
Rep. Welch, Peter [D-VT-At Large]	D · VT		Jul 12, 2017
Rep. Costa, Jim [D-CA-16]	D · CA		Jul 24, 2017
Rep. McCollum, Betty [D-MN-4]	D · MN		Jul 26, 2017
Rep. Lofgren, Zoe [D-CA-19]	D · CA		Jul 28, 2017
Rep. Sires, Albio [D-NJ-8]	D · NJ		Jul 28, 2017
Rep. Shea-Porter, Carol [D-NH-1]	D · NH		Aug 15, 2017
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Sep 12, 2017
Rep. Jenkins, Lynn [R-KS-2]	R · KS		Sep 25, 2017
Rep. Upton, Fred [R-MI-6]	R · MI		Sep 25, 2017
Rep. Rokita, Todd [R-IN-4]	R · IN		Sep 27, 2017
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Oct 12, 2017
Rep. Palazzo, Steven M. [R-MS-4]	R · MS		Oct 12, 2017
Rep. Richmond, Cedric L. [D-LA-2]	D · LA		Oct 12, 2017
Rep. Walorski, Jackie [R-IN-2]	R · IN		Oct 12, 2017
Del. Sablan, Gregorio Kilili Camacho [D-MP-At Large]	D · MP		Oct 23, 2017
Rep. Graves, Garret [R-LA-6]	R · LA		Oct 26, 2017
Rep. Messer, Luke [R-IN-6]	R · IN		Oct 26, 2017

Cosponsor	Party / State	Role	Date Joined
Rep. Posey, Bill [R-FL-8]	R · FL		Oct 26, 2017
Rep. Rogers, Harold [R-KY-5]	R · KY		Oct 31, 2017
Rep. Wagner, Ann [R-MO-2]	R · MO		Oct 31, 2017
Rep. Yarmuth, John A. [D-KY-3]	D · KY		Oct 31, 2017
Rep. Brooks, Susan W. [R-IN-5]	R · IN		Nov 2, 2017
Rep. Carson, Andre [D-IN-7]	D · IN		Nov 2, 2017
Rep. Esty, Elizabeth H. [D-CT-5]	D · CT		Nov 2, 2017
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Nov 6, 2017
Rep. Clarke, Yvette D. [D-NY-9]	D · NY		Apr 16, 2018
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Apr 25, 2018
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		Jul 10, 2018
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Jul 23, 2018
Rep. Barr, Andy [R-KY-6]	R · KY		Sep 10, 2018
Rep. DesJarlais, Scott [R-TN-4]	R · TN		Sep 10, 2018
Rep. LaHood, Darin [R-IL-18]	R · IL		Sep 10, 2018
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		Sep 25, 2018
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Sep 25, 2018
Rep. Hartzler, Vicky [R-MO-4]	R · MO		Oct 16, 2018
Rep. Simpson, Michael K. [R-ID-2]	R · ID		Oct 30, 2018
Rep. Peters, Scott H. [D-CA-52]	D · CA		Dec 19, 2018

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 15, 2017

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
115 S 384	Identical bill	<b>Feb 15, 2017:</b> Read twice and referred to the Committee on Finance.

## Summary (as of Feb 15, 2017)

### New Markets Tax Credit Extension Act of 2017

This bill amends the Internal Revenue Code to: (1) make permanent the new markets tax credit, (2) provide for an inflation adjustment to the limitation amount for such credit after 2016, and (3) allow an offset against the alternative minimum tax for such credit (determined with respect to qualified equity investments initially made after 2016).

## Actions Timeline

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- **Jan 30, 2018:** ASSUMING FIRST SPONSORSHIP - Mr. Reed asked unanimous consent that he may hereafter be considered as the first sponsor of H.R. 1098, a bill originally introduced by Representative Tiberi, for the purpose of adding cosponsors and requesting reprintings pursuant to clause 7 of rule XII. Agreed to without objection.
- **Feb 15, 2017:** Introduced in House
- **Feb 15, 2017:** Referred to the House Committee on Ways and Means.