

S 1058

National Flood Insurance Program Consultant Accountability Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: May 4, 2017

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (May 4, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/1058>

Sponsor

Name: Sen. Kennedy, John [R-LA]

Party: Republican • **State:** LA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	May 4, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 S 1368	Related bill	Jun 15, 2017: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

National Flood Insurance Program Consultant Accountability Act of 2017

This bill amends the National Flood Insurance Act of 1968 to allow the Federal Emergency Management Agency (FEMA) to terminate certain contracts under the National Flood Insurance Program on the basis of detrimental conduct to the program by a "covered entity" (an attorney, law firm, consultant, or third-party company that provides certain services under the contract). Specifically, on such basis, FEMA may terminate a contract between a covered entity and a "Write Your Own" company (a property and casualty company that writes and services standard flood insurance policies in its own name).

FEMA shall establish a process for a covered entity to appeal such a termination.

Neither FEMA nor a Write Your Own company is required to make an early-termination payout to a covered entity with respect to a contract terminated under the bill.

Actions Timeline

- **May 4, 2017:** Introduced in Senate
- **May 4, 2017:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.