

## S 1056

### Veteran Small Business Export Promotion Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** May 4, 2017

**Current Status:** Read twice and referred to the Committee on Small Business and Entrepreneurship.

**Latest Action:** Read twice and referred to the Committee on Small Business and Entrepreneurship. (May 4, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/1056>

### Sponsor

**Name:** Sen. Hirono, Mazie K. [D-HI]

**Party:** Democratic • **State:** HI • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Rounds, Mike [R-SD]	R · SD		May 4, 2017

### Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	May 4, 2017

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

Bill	Relationship	Last Action
115 HR 2835	Related bill	Jun 8, 2017: Referred to the House Committee on Small Business.

### Summary (as of May 4, 2017)

#### Veteran Small Business Export Promotion Act

This bill amends the Small Business Act to prohibit the Small Business Administration (SBA) from assessing a guarantee fee in connection with a loan made to a veteran or spouse of a veteran beginning the first fiscal year after enactment of this bill under the SBA's Export Working Capital, International Trade, or Export Express programs.

If the President's budget for the upcoming fiscal year includes a cost for such a program that is above zero, this prohibition shall not apply to loans made during such upcoming fiscal year.

## Actions Timeline

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- **May 4, 2017:** Introduced in Senate
- **May 4, 2017:** Read twice and referred to the Committee on Small Business and Entrepreneurship.