

S 1043

Pay for Student Success Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Education

Introduced: May 4, 2017

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (May 4, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/1043>

Sponsor

Name: Sen. Bennet, Michael F. [D-CO]

Party: Democratic • **State:** CO • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Hatch, Orrin G. [R-UT]	R · UT		May 4, 2017

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	May 4, 2017

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Summary (as of May 4, 2017)

Pay for Student Success Act

This bill amends the Higher Education Act of 1965 to require the Department of Education (ED) to contract with eligible entities for pay-for-success projects that develop, implement, evaluate, and promote innovative strategies for increasing the postsecondary education retention and completion rates of students who receive Pell Grants and first-generation postsecondary students.

Each entity that receives a contract must provide 90% of the project costs up front. ED may reimburse an entity for no more than 75% of the total project costs if ED determines, based on an independent evaluation, that the project is successful.

Actions Timeline

- **May 4, 2017:** Introduced in Senate
- **May 4, 2017:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.