

## S 1026

Know Conflicts Act of 2017

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Government Operations and Politics

**Introduced:** May 3, 2017

**Current Status:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

**Latest Action:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (May 3, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/1026>

### Sponsor

**Name:** Sen. Casey, Robert P., Jr. [D-PA]

**Party:** Democratic • **State:** PA • **Chamber:** Senate

### Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		May 3, 2017
Sen. Carper, Thomas R. [D-DE]	D · DE		May 3, 2017
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		May 3, 2017
Sen. Heinrich, Martin [D-NM]	D · NM		May 3, 2017
Sen. Udall, Tom [D-NM]	D · NM		May 3, 2017
Sen. Whitehouse, Sheldon [D-RI]	D · RI		May 3, 2017
Sen. Wyden, Ron [D-OR]	D · OR		May 3, 2017

### Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Referred To	May 3, 2017

### Subjects & Policy Tags

#### Policy Area:

Government Operations and Politics

### Related Bills

*No related bills are listed.*

## **Know Conflicts Act of 2017**

This bill amends the Federal Funding Accountability and Transparency Act of 2006 to define:

- "active financial conflict of interest" to mean any potential source of conflict that constitutes a financial interest in or liability owed to an entity reported as receiving a federal award under such Act;
- "covered person" to mean the President, Vice President, spouse of the President or Vice President, and a dependent child of the President or Vice President; and
- "potential source of conflict" to mean any financial interest or liability held by a covered person that is not a financial interest held by a widely held investment fund and that is included in a covered person's financial disclosure report required to be filed under such Act, or that is otherwise identified by the Office of Government Ethics as a potential source of conflict.

The Office of Management and Budget must ensure that its publicly accessible website on federal awards includes information indicating whether an award has resulted in the existence of one or more active financial conflicts of interest.

The Bureau of the Fiscal Service of the Department of the Treasury must annually submit to Congress a report that includes a comprehensive accounting of all new or ongoing active conflicts of interest.

## **Actions Timeline**

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- **May 3, 2017:** Introduced in Senate
- **May 3, 2017:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

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