

S 1002

CLEAR Relief Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: May 2, 2017

Current Status: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-106.

Latest Action: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-106. (Jun 15, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/1002>

Sponsor

Name: Sen. Moran, Jerry [R-KS]

Party: Republican • **State:** KS • **Chamber:** Senate

Cosponsors (35 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Heitkamp, Heidi [D-ND]	D · ND		May 2, 2017
Sen. Tester, Jon [D-MT]	D · MT		May 2, 2017
Sen. Tillis, Thomas [R-NC]	R · NC		May 2, 2017
Sen. Manchin, Joe, III [D-WV]	D · WV		May 3, 2017
Sen. Donnelly, Joe [D-IN]	D · IN		May 18, 2017
Sen. Klobuchar, Amy [D-MN]	D · MN		May 25, 2017
Sen. Scott, Tim [R-SC]	R · SC		Jun 12, 2017
Sen. Daines, Steve [R-MT]	R · MT		Jun 14, 2017
Sen. Perdue, David [R-GA]	R · GA		Jun 14, 2017
Sen. Blunt, Roy [R-MO]	R · MO		Jun 15, 2017
Sen. Inhofe, James M. [R-OK]	R · OK		Jun 29, 2017
Sen. Grassley, Chuck [R-IA]	R · IA		Jul 13, 2017
Sen. Rubio, Marco [R-FL]	R · FL		Jul 13, 2017
Sen. Barrasso, John [R-WY]	R · WY		Jul 24, 2017
Sen. Fischer, Deb [R-NE]	R · NE		Jul 25, 2017
Sen. Enzi, Michael B. [R-WY]	R · WY		Jul 31, 2017
Sen. Bennet, Michael F. [D-CO]	D · CO		Aug 2, 2017
Sen. Heller, Dean [R-NV]	R · NV		Aug 2, 2017
Sen. Ernst, Joni [R-IA]	R · IA		Aug 3, 2017
Sen. Rounds, Mike [R-SD]	R · SD		Aug 3, 2017
Sen. Heinrich, Martin [D-NM]	D · NM		Sep 7, 2017
Sen. Flake, Jeff [R-AZ]	R · AZ		Sep 11, 2017
Sen. Kennedy, John [R-LA]	R · LA		Sep 11, 2017
Sen. King, Angus S., Jr. [I-ME]	I · ME		Sep 11, 2017
Sen. Udall, Tom [D-NM]	D · NM		Sep 12, 2017
Sen. Capito, Shelley Moore [R-WV]	R · WV		Sep 13, 2017
Sen. Toomey, Patrick [R-PA]	R · PA		Sep 13, 2017
Sen. Shaheen, Jeanne [D-NH]	D · NH		Sep 28, 2017
Sen. Hoeven, John [R-ND]	R · ND		Oct 3, 2017
Sen. Portman, Rob [R-OH]	R · OH		Oct 3, 2017
Sen. Risch, James E. [R-ID]	R · ID		Oct 17, 2017
Sen. Lankford, James [R-OK]	R · OK		Nov 2, 2017
Sen. Warner, Mark R. [D-VA]	D · VA		Nov 2, 2017
Sen. Cotton, Tom [R-AR]	R · AR		Nov 13, 2017
Sen. Kaine, Tim [D-VA]	D · VA		Nov 13, 2017

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Hearings By (full committee)	Jun 15, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 S 2155	Related bill	May 24, 2018: Became Public Law No: 115-174.

Summary (as of May 2, 2017)

Community Lending Enhancement and Regulatory Relief Act of 2017 or the CLEAR Relief Act of 2017

This bill amends the Sarbanes-Oxley Act of 2002 to exempt from specified reporting and attestation requirements a community bank with assets of \$1 billion or less.

The bill amends the Truth in Lending Act to exempt from certain escrow requirements and residential mortgage loan standards a residential mortgage loan held by a depository institution with assets of \$10 billion or less. The bill further amends that Act, as well as the Consumer Protection Act of 2010, to exempt certain creditors from specified disclosure requirements.

In addition, the bill amends the Bank Holding Company Act of 1956 to exempt from the Volcker Rule a depository institution with assets of \$10 billion or less. (The Volcker Rule prohibits banking agencies from engaging in proprietary trading or entering into certain relationships with hedge funds and private-equity funds.)

Actions Timeline

- **Jun 15, 2017:** Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-106.
- **Jun 8, 2017:** Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-81.
- **May 18, 2017:** Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-57.
- **May 2, 2017:** Introduced in Senate
- **May 2, 2017:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.