S 989

Residue Entries and Streamlining Trade Act

Congress: 114 (2015–2017, Ended)
Chamber: Senate
Policy Area: Foreign Trade and International Finance
Introduced: Apr 16, 2015
Current Status: Read twice and referred to the Committee on Finance.
Latest Action: Read twice and referred to the Committee on Finance. (Apr 16, 2015)
Official Text: https://www.congress.gov/bill/114th-congress/senate-bill/989

Sponsor

Name: Sen. Coats, Daniel [R-IN]
Party: Republican • **State:** IN • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Heitkamp, Heidi [D-ND]	D · ND		Apr 16, 2015

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 16, 2015

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

Bill	Relationship	Last Action
114 HR 1907	Related bill	**May 14, 2015:** Placed on the Union Calendar, Calendar No. 80.
114 HR 1916	Related bill	**May 6, 2015:** Referred to the Subcommittee on Border and Maritime Security.
114 HR 1773	Identical bill	**Apr 21, 2015:** Referred to the Subcommittee on Trade.

Summary (as of Apr 16, 2015)

Residue Entries and Streamlining Trade Act

This bill amends the Harmonized Tariff Schedule of the United States to exempt from duty treatment the residue of bulk cargo contained in instruments of international traffic previously exported from the United States.

The following terms are defined:

- "residue" means material of bulk cargo, of no or de minimis value, that remains in an instrument of international traffic after a certain amount of the bulk cargo is removed;
- "bulk cargo" means cargo that is unpackaged and is in either solid, liquid, or gaseous form; and
- "instruments of international traffic" means certain reusable containers or holders (i.e. lift vans, cargo vans, shipping tanks, skids, pallets, caul boards, and cores for textile fabrics) arriving (whether loaded or empty) for use in the shipment of merchandise in international traffic, as well as any additional articles that the Commissioner of U.S. Customs and Border Protection designates as instruments of international traffic.

Actions Timeline

- **Apr 16, 2015:** Introduced in Senate
- **Apr 16, 2015:** Read twice and referred to the Committee on Finance.

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