

S 987

Small Business Tax Equity Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 16, 2015

Current Status: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S

Latest Action: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S2249; text of measure as introduced: CR S2249) (Apr 16, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/987>

Sponsor

Name: Sen. Wyden, Ron [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennet, Michael F. [D-CO]	D · CO		Apr 16, 2015
Sen. Merkley, Jeff [D-OR]	D · OR		Apr 16, 2015
Sen. Paul, Rand [R-KY]	R · KY		Jun 25, 2015
Sen. Murphy, Christopher [D-CT]	D · CT		Nov 15, 2016

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 16, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 1855	Identical bill	Apr 16, 2015: Referred to the House Committee on Ways and Means.

Summary (as of Apr 16, 2015)

Small Business Tax Equity Act of 2015

Amends the Internal Revenue Code to exempt a trade or business that conducts marijuana sales in compliance with state law from the prohibition against allowing business-related tax credits or deductions for expenditures in connection with trafficking in controlled substances.

Actions Timeline

- **Apr 16, 2015:** Introduced in Senate
- **Apr 16, 2015:** Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S2249; text of measure as introduced: CR S2249)