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HALOS Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Apr 16, 2015

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Apr 16, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/978>

Sponsor

Name: Sen. Murphy, Christopher [D-CT]

Party: Democratic • **State:** CT • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. King, Angus S., Jr. [I-ME]	I · ME		Apr 16, 2015
Sen. Schatz, Brian [D-HI]	D · HI		Apr 16, 2015
Sen. Thune, John [R-SD]	R · SD		Apr 16, 2015
Sen. Toomey, Patrick [R-PA]	R · PA		Apr 16, 2015

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Apr 16, 2015

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
114 HR 4498	Related bill	Apr 28, 2016: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Helping Angels Lead Our Startups Act or the HALOS Act

Directs the Securities and Exchange Commission to amend Regulation D (governing the limited offer and sale of securities without registration under the Securities Act of 1933) to make the prohibition against general solicitation or general advertising inapplicable to events with specified kinds of sponsors (including angel investor groups not connected to broker-dealers or investment advisers) where:

- presentations or communications are made by or on behalf of an issuer,
- the advertising does not refer to any specific offering of securities by the issuer,
- the sponsor does not engage in certain activities (such as offering investment recommendations or advice to attendees), and
- no specific information regarding a securities offering is communicated (other than that the issuer is in the process of offering or planning to offer securities, including the type and amount of securities being offered).

Actions Timeline

- **Apr 16, 2015:** Introduced in Senate
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