

S 969

Federal Public Safety Retirement Fairness Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 16, 2015

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 16, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/969>

Sponsor

Name: Sen. Toomey, Patrick [R-PA]

Party: Republican • **State:** PA • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennet, Michael F. [D-CO]	D · CO		Apr 16, 2015

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 16, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 S 380	Related bill	Feb 5, 2015: Read twice and referred to the Committee on Finance.

Summary (as of Apr 16, 2015)

Federal Public Safety Retirement Fairness Act of 2015

This bill amends the Internal Revenue Code to exempt from the 10% additional tax on early distributions from tax-exempt retirement plans distributions from a thrift savings fund to a qualified law enforcement officer who has reached age 50 or has completed 25 years of credible service, whichever is earlier. The bill defines "qualified law enforcement officer" as an individual who is employed by the federal government as a law enforcement officer or as a firefighter and has completed 20 years of creditable service, or an individual who is employed as an air traffic controller and has completed 20 years of creditable service.

Actions Timeline

- **Apr 16, 2015:** Introduced in Senate
- **Apr 16, 2015:** Read twice and referred to the Committee on Finance.