

S 966

CREED Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Apr 15, 2015

Current Status: By Senator Vitter from Committee on Small Business and Entrepreneurship filed written report. Report

Latest Action: By Senator Vitter from Committee on Small Business and Entrepreneurship filed written report. Report No. 114-266. (May 26, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/966>

Sponsor

Name: Sen. Shaheen, Jeanne [D-NH]

Party: Democratic • **State:** NH • **Chamber:** Senate

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Isakson, Johnny [R-GA]	R · GA		Apr 15, 2015
Sen. Cantwell, Maria [D-WA]	D · WA		Apr 21, 2015
Sen. Ayotte, Kelly [R-NH]	R · NH		Apr 22, 2015
Sen. Fischer, Deb [R-NE]	R · NE		Apr 22, 2015
Sen. Coons, Christopher A. [D-DE]	D · DE		Apr 23, 2015
Sen. Hirono, Mazie K. [D-HI]	D · HI		Apr 23, 2015
Sen. Franken, Al [D-MN]	D · MN		Jun 2, 2015
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Nov 5, 2015

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Reported By	Jun 10, 2015

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
114 HR 2266	Related bill	May 12, 2015: Referred to the House Committee on Small Business.

Commercial Real Estate and Economic Development Act of 2015 or the CREED Act of 2015

(Sec. 2) Reinstates the authority for Small Business Administration (SBA) low-interest refinancing of small business debt not involving business expansion under the SBA's local development business loan program, effective:

- on and after enactment of this Act, and
- during any fiscal year in which the federal government's cost in making loan guarantees under such program is zero.

Repeals a provision of the Small Business Jobs Act of 2010 that terminated such authority as of September 27, 2012.

Actions Timeline

- **May 26, 2016:** By Senator Vitter from Committee on Small Business and Entrepreneurship filed written report. Report No. 114-266.
- **Jun 10, 2015:** Committee on Small Business and Entrepreneurship. Reported by Senator Vitter with an amendment in the nature of a substitute. Without written report.
- **Jun 10, 2015:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 107.
- **Apr 23, 2015:** Committee on Small Business and Entrepreneurship. Ordered to be reported with an amendment in the nature of a substitute favorably.
- **Apr 15, 2015:** Introduced in Senate
- **Apr 15, 2015:** Read twice and referred to the Committee on Small Business and Entrepreneurship.