

HR 961

Permanent Active Financing Exception Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 12, 2015

Current Status: Placed on the Union Calendar, Calendar No. 233.

Latest Action: Placed on the Union Calendar, Calendar No. 233. (Oct 23, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/961>

Sponsor

Name: Rep. Tiberi, Patrick J. [R-OH-12]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Boustany, Charles W., Jr. [R-LA-3]	R · LA		Feb 12, 2015
Rep. Kind, Ron [D-WI-3]	D · WI		Feb 12, 2015
Rep. Larson, John B. [D-CT-1]	D · CT		Feb 12, 2015
Rep. Neal, Richard E. [D-MA-1]	D · MA		Feb 12, 2015
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Feb 12, 2015
Rep. Reed, Tom [R-NY-23]	R · NY		Feb 12, 2015
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Feb 12, 2015
Rep. Thompson, Mike [D-CA-5]	D · CA		Feb 12, 2015
Rep. Young, Todd [R-IN-9]	R · IN		Feb 12, 2015
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Feb 13, 2015
Rep. Schock, Aaron [R-IL-18]	R · IL		Feb 24, 2015
Rep. Johnson, Sam [R-TX-3]	R · TX		Jul 15, 2015
Rep. Smith, Adrian [R-NE-3]	R · NE		Jul 16, 2015
Rep. Marchant, Kenny [R-TX-24]	R · TX		Jul 22, 2015
Rep. Noem, Kristi L. [R-SD-At Large]	R · SD		Jul 28, 2015
Rep. Paulsen, Erik [R-MN-3]	R · MN		Jul 31, 2015

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Reported By	Oct 23, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 S 1946	Related bill	Aug 5, 2015: Placed on Senate Legislative Calendar under General Orders. Calendar No. 198.

Summary (as of Oct 23, 2015)

Permanent Active Financing Exception Act of 2015

(Sec. 2) This bill amends the Internal Revenue Code to make permanent the subpart F foreign personal holding company income exemption for income that is derived in the active conduct of a banking, financing, or similar business, as a securities dealer, or in the conduct of an insurance business.

Actions Timeline

- **Oct 23, 2015:** Reported (Amended) by the Committee on Ways and Means. H. Rept. 114-307.
- **Oct 23, 2015:** Placed on the Union Calendar, Calendar No. 233.
- **Sep 17, 2015:** Committee Consideration and Mark-up Session Held.
- **Sep 17, 2015:** Ordered to be Reported (Amended) by the Yeas and Nays: 22 - 11.
- **Feb 12, 2015:** Introduced in House
- **Feb 12, 2015:** Referred to the House Committee on Ways and Means.