

## S 960

### Protecting and Preserving Social Security Act

**Congress:** 114 (2015–2017, Ended)

**Chamber:** Senate

**Policy Area:** Social Welfare

**Introduced:** Apr 15, 2015

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Apr 15, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/senate-bill/960>

### Sponsor

**Name:** Sen. Hirono, Mazie K. [D-HI]

**Party:** Democratic • **State:** HI • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Merkley, Jeff [D-OR]	D · OR		Oct 19, 2015

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 15, 2015

### Subjects & Policy Tags

#### Policy Area:

Social Welfare

### Related Bills

Bill	Relationship	Last Action
114 HR 5952	Related bill	<b>Sep 12, 2016:</b> Referred to the Subcommittee on Social Security.
114 HR 1811	Identical bill	<b>Nov 16, 2015:</b> Referred to the Subcommittee on Health, Employment, Labor, and Pensions.
114 S 1940	Related bill	<b>Aug 5, 2015:</b> Read twice and referred to the Committee on Finance.

## **Protecting and Preserving Social Security Act**

Directs the Bureau of Labor Statistics of the Department of Labor to prepare and publish for each calendar month a Consumer Price Index for Elderly Consumers (CPI-EC) that indicates changes over time in consumption expenditures typical for individuals in the United States age 62 or older.

Amends title II (Old Age, Survivors and Disability Insurance) (OASDI) of the Social Security Act (SSAct) to make the CPI-EC the applicable Consumer Price Index for computation of cost-of-living increases in OASDI benefits for such individuals.

Amends the Internal Revenue Code to prescribe special rules for the determination of wages and self-employment income above the contribution and benefit base after 2015.

Amends SSAct title II to include surplus average indexed monthly earnings in the determination of primary OASDI amounts.

## **Actions Timeline**

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- **Apr 15, 2015:** Introduced in Senate
- **Apr 15, 2015:** Read twice and referred to the Committee on Finance.