

## S 931

### Artist-Museum Partnership Act

**Congress:** 114 (2015–2017, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Apr 14, 2015

**Current Status:** Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S2)

**Latest Action:** Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S2174-2175) (Apr 14, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/senate-bill/931>

### Sponsor

**Name:** Sen. Leahy, Patrick J. [D-VT]

**Party:** Democratic • **State:** VT • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Udall, Tom [D-NM]	D · NM		Sep 30, 2015

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 14, 2015

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
114 HR 4948	Related bill	<b>Apr 14, 2016:</b> Referred to the House Committee on Ways and Means.
114 S 2648	Related bill	<b>Mar 8, 2016:</b> Read twice and referred to the Committee on Finance.

### Summary (as of Apr 14, 2015)

#### Artist-Museum Partnership Act

Amends the Internal Revenue Code to allow taxpayers who create literary, musical, artistic, or scholarly compositions or similar property a fair market value (determined at the time of contribution) tax deduction for contributions of such properties, the copyrights thereon, or both, to certain tax-exempt organizations, if such properties are properly appraised and are donated no less than 18 months after their creation. Limits the amount of such deduction based upon the donor's artistic adjusted gross income, as defined by this Act.

## Actions Timeline

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- **Apr 14, 2015:** Introduced in Senate
- **Apr 14, 2015:** Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S2174-2175)