

S 904

Craft Beverage Bond Simplification Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 14, 2015

Current Status: Placed on Senate Legislative Calendar under General Orders. Calendar No. 38.

Latest Action: Placed on Senate Legislative Calendar under General Orders. Calendar No. 38. (Apr 14, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/904>

Sponsor

Name: Sen. Hatch, Orrin G. [R-UT]

Party: Republican • **State:** UT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Reported Original Measure	Apr 14, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 2029	Related bill	Dec 18, 2015: Became Public Law No: 114-113.
114 HR 2903	Related bill	Jul 8, 2015: Sponsor introductory remarks on measure. (CR H4875)
114 S 1562	Related bill	Jun 11, 2015: Read twice and referred to the Committee on Finance.
114 HR 2238	Identical bill	May 5, 2015: Referred to the House Committee on Ways and Means.

Summary (as of Apr 14, 2015)

Craft Beverage Bond Simplification Act of 2015

This bill allows taxpayers who are liable for not more than \$50,000 per year in excise taxes on distilled spirits, wine, or beer to file and pay such taxes quarterly without the requirement to post a bond covering the operations and withdrawals of such distilled spirits, wines, or beer. The bill also allows such a taxpayer who reasonably expects to have a tax liability of not more than \$1,000 per year and who was liable for not more than \$1,000 in taxes in the preceding calendar year to file and pay such taxes annually rather than quarterly.

Actions Timeline

- **Apr 14, 2015:** Introduced in Senate
- **Apr 14, 2015:** Committee on Finance. Original measure reported to Senate by Senator Hatch. With written report No. 114-15.
- **Apr 14, 2015:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 38.