

## S 881

### Comprehensive Regulatory Review Act of 2015

**Congress:** 114 (2015–2017, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 26, 2015

**Current Status:** Committee on Banking, Housing, and Urban Affairs. Joint hearings held by the Subcommittee on Securit

**Latest Action:** Committee on Banking, Housing, and Urban Affairs. Joint hearings held by the Subcommittee on Securities, Insurance, and Investment and the Subcommittee on Economic Policy. Hearings printed: S.Hrg. 114-319. (Apr 14, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/senate-bill/881>

### Sponsor

**Name:** Sen. Crapo, Mike [R-ID]

**Party:** Republican • **State:** ID • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

| Committee                                     | Chamber | Activity                   | Date         |
|---|---------|----------------------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate  | Hearings By (subcommittee) | Apr 14, 2016 |

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

| Bill        | Relationship | Last Action   |
|-------------|--------------|---|
| 114 HR 5808 | Related bill | <b>Jul 14, 2016:</b> Referred to the House Committee on Financial Services.   |
| 114 S 2132  | Related bill | <b>Oct 6, 2015:</b> Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 251. |

## **Comprehensive Regulatory Review Act of 2015**

This bill amends the Economic Growth and Regulatory Paperwork Reduction Act of 1996 to specify the Office of the Comptroller of the Currency, the Federal Deposit Insurance Corporation, the Board of Governors of the Federal Reserve System, the Consumer Financial Protection Bureau, and the National Credit Union Administration Board as the federal agency representatives on the Federal Financial Institutions Examination Council which are required, along with the Council, to review all Council-prescribed regulations at least once every 10 years in order to identify outdated or unnecessary regulatory requirements imposed upon financial institutions (currently, only insured depository institutions).

This decennial review shall include all regulations issued pursuant to the Dodd-Frank Wall Street Reform and Consumer Protection Act.

### **Actions Timeline**

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- **Apr 14, 2016:** Committee on Banking, Housing, and Urban Affairs. Joint hearings held by the Subcommittee on Securities, Insurance, and Investment and the Subcommittee on Economic Policy. Hearings printed: S.Hrg. 114-319.
- **Mar 26, 2015:** Introduced in Senate
- **Mar 26, 2015:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.