

S 876

A bill to amend the Commodity Exchange Act to specify how clearing requirements apply to certain affiliate transactions.

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Mar 26, 2015

Current Status: Referred to the Committee on Agriculture, Nutrition, and Forestry.

Latest Action: Referred to the Committee on Agriculture, Nutrition, and Forestry. (Mar 26, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/876>

Sponsor

Name: Sen. Roberts, Pat [R-KS]

Party: Republican • **State:** KS • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cochran, Thad [R-MS]	R · MS		May 4, 2015
Sen. Perdue, David [R-GA]	R · GA		May 4, 2015

Committee Activity

Committee	Chamber	Activity	Date
Agriculture, Nutrition, and Forestry Committee	Senate	Referred To	Mar 26, 2015

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
114 HR 1317	Related bill	Nov 17, 2015: Received in the Senate and Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.
114 HR 37	Related bill	Jan 16, 2015: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Mar 26, 2015)

Amends the Commodity Exchange Act and the Securities Exchange Act of 1934 to revise the treatment of affiliate transactions that may be exempt from clearing requirements to authorize such an exemption only if the affiliate enters into the swap to hedge or mitigate the commercial risk of the person that is not a financial entity (as under current law), provided that an appropriate credit support measure or other mechanism must be used if the hedge or mitigation of commercial risk is addressed by entering into a swap with either: (1) a swap dealer or major swap participant, or (2) a security-based swap with a security-based swap dealer or major security-based swap participant.

Actions Timeline

- **Mar 26, 2015:** Introduced in Senate
- **Mar 26, 2015:** Referred to the Committee on Agriculture, Nutrition, and Forestry.

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