

S 781

Empowering Student Borrowers Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Education

Introduced: Mar 18, 2015

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Mar 18, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/781>

Sponsor

Name: Sen. Donnelly, Joe [D-IN]

Party: Democratic • **State:** IN • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Scott, Tim [R-SC]	R · SC		Mar 18, 2015

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Mar 18, 2015

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Empowering Student Borrowers Act

Amends the Higher Education Act of 1965 to direct the Secretary of Education to establish, maintain, and periodically update best practices for institutions of higher education in: (1) teaching financial literacy skills, and (2) providing students with useful and necessary information to assist them in making financial decisions related to student borrowing.

Requires those practices to include:

- methods to ensure that students have a clear sense of their total borrowing obligations;
- the most effective ways to engage students in financial literacy education;
- information on how to target different student populations, including part-time students, first-time students, and other nontraditional students; and
- ways to clearly communicate the importance of graduating on a student's ability to repay student loans.

Actions Timeline

- **Mar 18, 2015:** Introduced in Senate
- **Mar 18, 2015:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.