

## S 731

Social Security Expansion Act

**Congress:** 114 (2015–2017, Ended)

**Chamber:** Senate

**Policy Area:** Social Welfare

**Introduced:** Mar 12, 2015

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Mar 12, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/senate-bill/731>

### Sponsor

**Name:** Sen. Sanders, Bernard [I-VT]

**Party:** Independent • **State:** VT • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 12, 2015

### Subjects & Policy Tags

#### Policy Area:

Social Welfare

### Related Bills

Bill	Relationship	Last Action
114 HR 5367	Related bill	<b>Sep 19, 2016:</b> Referred to the Subcommittee on Health, Employment, Labor, and Pensions.
114 HR 5830	Related bill	<b>Jul 14, 2016:</b> Referred to the House Committee on Ways and Means.
114 HR 1391	Related bill	<b>Apr 29, 2015:</b> Referred to the Subcommittee on Health, Employment, Labor, and Pensions.

## **Social Security Expansion Act**

Amends title II (Old Age, Survivors and Disability Insurance) of the Social Security Act to:

- increase the primary insurance amount for all eligible beneficiaries, beginning in 2021;
- revise computation of cost-of-living adjustments to use the Consumer Price Index for Elderly Consumers;
- increase the special minimum primary insurance amount for lifetime low earners based on years in the workforce.

Amends the Internal Revenue Code to: (1) apply employment and self-employment taxes to remuneration up to the contribution and benefit base and to remuneration in excess of \$250,000; and (2) increase the tax on investment gain from 3.8% to 10% of the lesser of net investment income for such taxable year or the excess (if any) of the modified adjusted gross income for such taxable year, over the threshold amount, with 62% of such tax allocated to the Federal Old-Age and Survivors Insurance Trust Fund and 9% allocated to the Federal Disability Insurance Trust Fund.

## **Actions Timeline**

---

- **Mar 12, 2015:** Introduced in Senate
- **Mar 12, 2015:** Read twice and referred to the Committee on Finance.

# LegiList

CONGRESS, MADE CLEAR.

## Search Every Federal Bill, Law, and Vote

LegiList is the fastest way to research Congress. Track any bill from introduction to enactment, see how every legislator voted, follow committee activity, and read the full text of every bill — all in one place, always up to date.

[legiList.com](https://legiList.com)

## Free Course: Learn How Congress Actually Works

LegiList Learn is a free, self-paced course that walks through the entire legislative process — from drafting a bill to a presidential signature. Seven modules, plain language, no politics. Earn a certificate when you finish.

[legiList.com/learn](https://legiList.com/learn)

## Developer API: Build Apps on Legislative Data

The LegiList API gives developers direct access to bills, votes, legislators, committees, and more. Start free with 1,000 requests per day — no credit card required. Upgrade to Pro when you need to scale.

[legiList.com/api](https://legiList.com/api)

Public data belongs to the public. — [legiList.com](https://legiList.com)