

HR 70

Deficit Reduction, Job Creation, and Energy Security Act

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Energy

**Introduced:** Jan 6, 2015

**Current Status:** Referred to the Subcommittee on Indian, Insular and Alaska Native Affairs.

**Latest Action:** Referred to the Subcommittee on Indian, Insular and Alaska Native Affairs. (Mar 2, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/70>

Sponsor

**Name:** Rep. Jackson Lee, Sheila [D-TX-18]

**Party:** Democratic • **State:** TX • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Natural Resources Committee	House	Referred to	Mar 2, 2015
Natural Resources Committee	House	Referred to	Mar 2, 2015
Natural Resources Committee	House	Referred to	Mar 2, 2015
Science, Space, and Technology Committee	House	Referred to	Feb 19, 2015
Transportation and Infrastructure Committee	House	Referred to	Jan 7, 2015

Subjects & Policy Tags

**Policy Area:**

Energy

Related Bills

No related bills are listed.

## **Deficit Reduction, Job Creation, and Energy Security Act**

This bill requires the Department of the Interior to conduct oil and gas lease sales under the Outer Continental Shelf Lands Act. The Deficit Reduction Acreage leased in those sales is in addition to the acreage proposed to be leased under the Proposed Outer Continental Shelf Oil and Gas Leasing Program for 2012-2017.

This bill establishes the Deficit Reduction Energy Security Fund with sums from the Deficit Reduction Acreage lease sales for 15 years. The sums are to be transferred to the general fund and used solely to reduce the federal deficit. The interest earned on those sums will be transferred to the Coastal and Ocean Sustainability and Health Fund (COSH Fund), established under this Act.

The National Oceanic and Atmospheric Administration administers the COSH Fund for: (1) the Coastal and Ocean Disaster Grant Program for restoring, mitigating, monitoring, or otherwise managing coastal and ocean natural resources impacted by coastal or ocean disasters; and (2) the National Grant Program for Coastal and Ocean Sustainability and Health for restoring, protecting, maintaining, managing, or understanding marine resources and their habitats and resources in coastal and ocean water.

This bill amends the Outer Continental Shelf Lands Act to authorize Interior to reinstate expired producible leases in the offshore Gulf of Mexico upon the petition of a prior leaseholder if such reinstatement furthers the purposes and objectives of that Act.

Interior must establish an Office of Energy Employment and Training to oversee the Interior's efforts to carry out this Act, and an Office of Minority and Women Inclusion. Further, Interior must take affirmative steps to seek diversity in all of its business and activities.

## **Actions Timeline**

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- **Mar 2, 2015:** Referred to the Subcommittee on Water, Power and Oceans.
- **Mar 2, 2015:** Referred to the Subcommittee on Energy and Mineral Resources.
- **Mar 2, 2015:** Referred to the Subcommittee on Indian, Insular and Alaska Native Affairs.
- **Feb 19, 2015:** Referred to the Subcommittee on Environment.
- **Jan 7, 2015:** Referred to the Subcommittee on Water Resources and Environment.
- **Jan 6, 2015:** Introduced in House
- **Jan 6, 2015:** Referred to the Committee on Natural Resources, and in addition to the Committees on Science, Space, and Technology, and Transportation and Infrastructure, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.