

HJRES 69

Proposing a balanced budget amendment to the Constitution of the United States.

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Oct 8, 2015

Current Status: Referred to the Subcommittee on the Constitution and Civil Justice.

Latest Action: Referred to the Subcommittee on the Constitution and Civil Justice. (Nov 3, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-joint-resolution/69>

Sponsor

Name: Rep. Carney, John C., Jr. [D-DE-At Large]

Party: Democratic • **State:** DE • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred to	Nov 3, 2015

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
114 HJRES 2	Related bill	Jan 12, 2015: Referred to the Subcommittee on the Constitution and Civil Justice.

Constitutional Amendment

This joint resolution proposes a constitutional amendment prohibiting total outlays of the operating funds of the United States from exceeding total receipts of those funds for a fiscal year unless Congress authorizes the excess by a three-fifths vote of each chamber.

The prohibition excludes:

- outlays for repayment of debt principal, capital investments, and Social Security; and
- receipts derived from net borrowing or Social Security.

The President must submit an annual budget in which total outlays for operating funds do not exceed total receipts for those funds for the fiscal year.

Congress may waive the requirements for two years if: (1) a declaration of war is in effect, or (2) the Congressional Budget Office estimates that real economic growth has been or will be less than 1% for two consecutive quarters during the two-year period.

Congress may also waive the requirements for any year in which the United States is engaged in military conflict which causes an imminent and serious military threat to national security.

Actions Timeline

- **Nov 3, 2015:** Referred to the Subcommittee on the Constitution and Civil Justice.
- **Oct 8, 2015:** Introduced in House
- **Oct 8, 2015:** Referred to the House Committee on the Judiciary.