

## HCONRES 69

Expressing the sense of Congress that any reform or repeal of the last-in, first-out method of accounting for inventories (LIFO) would cause irreparable and unnecessary damage to United States businesses.

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jul 29, 2015

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jul 29, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-concurrent-resolution/69>

### Sponsor

**Name:** Rep. Williams, Roger [R-TX-25]

**Party:** Republican • **State:** TX • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Chabot, Steve [R-OH-1]	R · OH		Sep 8, 2015

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 29, 2015

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

No related bills are listed.

### Summary (as of Jul 29, 2015)

Expresses the sense of Congress that reform or repeal of provisions of the Internal Revenue Code relating to the last-in, first-out (LIFO) method of accounting for inventories would cause irreparable and unnecessary damage to U.S. businesses.

### Actions Timeline

- **Jul 29, 2015:** Introduced in House
- **Jul 29, 2015:** Referred to the House Committee on Ways and Means.