

HR 6493

Service Members Financial Planning Assistance Act of 2016

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Armed Forces and National Security

Introduced: Dec 8, 2016

Current Status: Referred to the House Committee on Armed Services.

Latest Action: Referred to the House Committee on Armed Services. (Dec 8, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/6493>

Sponsor

Name: Rep. Veasey, Marc A. [D-TX-33]

Party: Democratic • **State:** TX • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Armed Services Committee	House	Referred To	Dec 8, 2016

Subjects & Policy Tags

Policy Area:

Armed Forces and National Security

Related Bills

No related bills are listed.

Summary (as of Dec 8, 2016)

Service Members Financial Planning Assistance Act of 2016

This bill amends the National Defense Authorization Act for Fiscal Year 2016, effective as of January 1, 2018, to require the department concerned (Department of the Army, Navy, Air Force, Homeland Security, or Commerce) to ensure that certain members of the uniformed services who will be eligible to make an election of lump sum payment of certain military retired pay have access to retirement planning assistance with a certified financial planner, at no cost, by December 30, 2017, to help weigh the potential benefits and drawbacks of making such election and of selecting a particular payment percentage.

Actions Timeline

- **Dec 8, 2016:** Introduced in House
- **Dec 8, 2016:** Referred to the House Committee on Armed Services.