

HR 649

Student Loan Refinancing Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Education

Introduced: Feb 2, 2015

Current Status: Referred to the Subcommittee on Higher Education and Workforce Training.

Latest Action: Referred to the Subcommittee on Higher Education and Workforce Training. (Apr 29, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/649>

Sponsor

Name: Rep. Pocan, Mark [D-WI-2]

Party: Democratic • **State:** WI • **Chamber:** House

Cosponsors (52 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Brownley, Julia [D-CA-26]	D · CA		Feb 2, 2015
Rep. Cartwright, Matt [D-PA-17]	D · PA		Feb 2, 2015
Rep. Chu, Judy [D-CA-27]	D · CA		Feb 2, 2015
Rep. Cohen, Steve [D-TN-9]	D · TN		Feb 2, 2015
Rep. Ellison, Keith [D-MN-5]	D · MN		Feb 2, 2015
Rep. Kind, Ron [D-WI-3]	D · WI		Feb 2, 2015
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Feb 2, 2015
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Feb 2, 2015
Rep. Schrader, Kurt [D-OR-5]	D · OR		Feb 2, 2015
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		Feb 2, 2015
Rep. McGovern, James P. [D-MA-2]	D · MA		Feb 13, 2015
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Mar 19, 2015
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		Apr 14, 2015
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Apr 15, 2015
Rep. Higgins, Brian [D-NY-26]	D · NY		Apr 21, 2015
Rep. Matsui, Doris O. [D-CA-6]	D · CA		Apr 21, 2015
Rep. Swalwell, Eric [D-CA-15]	D · CA		Apr 21, 2015
Rep. Vargas, Juan [D-CA-51]	D · CA		Apr 21, 2015
Rep. Rangel, Charles B. [D-NY-13]	D · NY		Apr 28, 2015
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		Apr 30, 2015
Rep. Beyer, Donald S., Jr. [D-VA-8]	D · VA		May 13, 2015
Rep. Doggett, Lloyd [D-TX-35]	D · TX		May 13, 2015
Rep. Doyle, Michael F. [D-PA-14]	D · PA		May 13, 2015
Rep. Fudge, Marcia L. [D-OH-11]	D · OH		May 13, 2015
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		May 13, 2015
Rep. Kilmer, Derek [D-WA-6]	D · WA		May 13, 2015
Rep. Lofgren, Zoe [D-CA-19]	D · CA		May 13, 2015
Rep. Peters, Scott H. [D-CA-52]	D · CA		May 13, 2015
Rep. Loebsack, David [D-IA-2]	D · IA		May 14, 2015
Rep. Nolan, Richard M. [D-MN-8]	D · MN		May 18, 2015
Rep. Beatty, Joyce [D-OH-3]	D · OH		May 20, 2015
Rep. Welch, Peter [D-VT-At Large]	D · VT		May 20, 2015
Rep. Lieu, Ted [D-CA-33]	D · CA		Jun 2, 2015
Rep. Slaughter, Louise McIntosh [D-NY-25]	D · NY		Jun 18, 2015
Rep. Moore, Gwen [D-WI-4]	D · WI		Jul 7, 2015
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Jul 7, 2015
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Jul 13, 2015
Rep. Grothman, Glenn [R-WI-6]	R · WI		Sep 30, 2015
Rep. McCollum, Betty [D-MN-4]	D · MN		Dec 9, 2015
Rep. Katko, John [R-NY-24]	R · NY		Feb 3, 2016
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Mar 15, 2016

Cosponsor	Party / State	Role	Date Joined
Rep. Boyle, Brendan F. [D-PA-13]	D · PA		Apr 12, 2016
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Apr 12, 2016
Rep. Clarke, Yvette D. [D-NY-9]	D · NY		Apr 18, 2016
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Apr 18, 2016
Rep. Brady, Robert A. [D-PA-1]	D · PA		Apr 26, 2016
Rep. Payne, Donald M., Jr. [D-NJ-10]	D · NJ		Apr 29, 2016
Rep. Meng, Grace [D-NY-6]	D · NY		May 10, 2016
Rep. Rush, Bobby L. [D-IL-1]	D · IL		May 10, 2016
Rep. Castor, Kathy [D-FL-14]	D · FL		May 11, 2016
Rep. Coffman, Mike [R-CO-6]	R · CO		May 12, 2016
Rep. Hahn, Janice [D-CA-44]	D · CA		Jul 5, 2016

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Apr 29, 2015

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Summary (as of Feb 2, 2015)

Student Loan Refinancing Act

Amends title IV (Student Assistance) of the Higher Education Act of 1965 to allow a borrower of a loan under the William D. Ford Federal Direct Loan program to modify the interest rate on such a loan so that its interest rate is equal to the interest rate it would bear if first disbursed at the time of modification.

Fixes that interest rate for the life of the loan, unless the borrower elects to modify it again.

Actions Timeline

- **Apr 29, 2015:** Referred to the Subcommittee on Higher Education and Workforce Training.
- **Feb 2, 2015:** Introduced in House
- **Feb 2, 2015:** Referred to the House Committee on Education and the Workforce.