

HR 6436

U.S. Insurance Regulation Works Act of 2016

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Dec 5, 2016

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Dec 5, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/6436>

Sponsor

Name: Rep. Heck, Denny [D-WA-10]

Party: Democratic • **State:** WA • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Dec 5, 2016
Rep. Sherman, Brad [D-CA-30]	D · CA		Dec 5, 2016
Rep. Foster, Bill [D-IL-11]	D · IL		Dec 7, 2016
Rep. Kilmer, Derek [D-WA-6]	D · WA		Dec 7, 2016
Rep. Kind, Ron [D-WI-3]	D · WI		Dec 7, 2016
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Dec 7, 2016
Rep. Scott, David [D-GA-13]	D · GA		Dec 7, 2016

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 5, 2016

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

U.S. Insurance Regulation Works Act of 2016

This bill requires parties representing the federal government on international insurance regulatory proposals to ensure that any proposals they assent to:

- are consistent with, and reflective of, existing federal and state insurance laws and regulations, including the primacy of policyholder protection in solvency regulation; and
- recognize existing federal and state laws and regulations as satisfying such proposals.

Federal government representatives must consult with, and seek to include, state insurance commissioners in meetings of any international regulatory, standard-setting, or supervisory forum or in any negotiations of international agreements relating to insurance.

Actions Timeline

- **Dec 5, 2016:** Introduced in House
- **Dec 5, 2016:** Referred to the House Committee on Financial Services.