

## HR 6432

### Trade Deficit Reduction Act

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Foreign Trade and International Finance

**Introduced:** Dec 2, 2016

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Dec 2, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/6432>

### Sponsor

**Name:** Rep. Slaughter, Louise McIntosh [D-NY-25]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 2, 2016

### Subjects & Policy Tags

#### Policy Area:

Foreign Trade and International Finance

### Related Bills

No related bills are listed.

### Summary (as of Dec 2, 2016)

### Trade Deficit Reduction Act

This bill requires the Department of Labor to annually identify each country for which the following apply:

- the value of goods and services imported into the United States exceeds twice the value of goods and services exported from the United States to that country, or \$100 billion; or
- the value of goods and services imported into and exported from the United States exceeds \$1 billion.

Labor shall convene a meeting of the Trade Policy Review Group to develop trade deficit reduction plans with such countries.

## **Actions Timeline**

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- **Dec 2, 2016:** Introduced in House
- **Dec 2, 2016:** Referred to the House Committee on Ways and Means.