

## HR 6423

Justice for Victims of Fraud Act of 2016

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Dec 1, 2016

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Dec 1, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/6423>

### Sponsor

**Name:** Rep. Sherman, Brad [D-CA-30]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Dec 1, 2016
Rep. Capuano, Michael E. [D-MA-7]	D · MA		Dec 1, 2016
Rep. Cartwright, Matt [D-PA-17]	D · PA		Dec 1, 2016
Rep. Chu, Judy [D-CA-27]	D · CA		Dec 1, 2016
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		Dec 1, 2016
Rep. Davis, Danny K. [D-IL-7]	D · IL		Dec 1, 2016
Rep. Edwards, Donna F. [D-MD-4]	D · MD		Dec 1, 2016
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Dec 1, 2016
Rep. Lawrence, Brenda L. [D-MI-14]	D · MI		Dec 1, 2016
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Dec 1, 2016
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Dec 6, 2016
Rep. Lynch, Stephen F. [D-MA-8]	D · MA		Dec 6, 2016
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Dec 6, 2016
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Dec 6, 2016

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 1, 2016

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

## Related Bills

Bill	Relationship	Last Action
114 S 3491	Related bill	Dec 1, 2016: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

## Summary (as of Dec 1, 2016)

### Justice for Victims of Fraud Act of 2016

This bill amends the Truth in Lending Act and the Electronic Fund Transfer Act to prohibit predispute arbitration agreements with consumers (i.e., agreements to arbitrate any future disputes between parties instead of pursuing the claims in court) from being valid or enforceable in disputes related to credit card accounts or personal bank accounts that are not subject to a final judgment by a court if the credit card or bank account was not issued in response to a request or application for that account.

The bill excludes from this prohibition accounts held by a financial institution pursuant to a bona fide trust agreement.

## Actions Timeline

- Dec 1, 2016: Introduced in House
- Dec 1, 2016: Referred to the House Committee on Financial Services.