

## HR 6403

### CORE Act

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Nov 30, 2016

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Nov 30, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/6403>

### Sponsor

**Name:** Rep. Jenkins, Evan H. [R-WV-3]

**Party:** Republican • **State:** WV • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 30, 2016

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
114 S 3	Related bill	Nov 15, 2016: Read twice and referred to the Committee on Finance.

### Summary (as of Nov 30, 2016)

#### Creating Opportunities for Rural Economies Act or the CORE Act

This bill amends the Internal Revenue Code to require at least 5% of the new markets tax credit limitation to be allocated to community development entities in connection with certain investments, financial counseling, and other services in distressed coal communities.

A "distressed coal community" is any low-income community located in a county that: (1) was one of the 30 counties with the biggest employment decrease among coal operators over a specified time period; or (2) is contiguous to a county that has the required decrease in employment, is located in the same state, and contains at least one low-income community.

## **Actions Timeline**

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- **Nov 30, 2016:** Introduced in House
- **Nov 30, 2016:** Sponsor introductory remarks on measure. (CR H6370)
- **Nov 30, 2016:** Referred to the House Committee on Ways and Means.