

HR 620

CEO-Employee Paycheck Fairness Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 28, 2015

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 28, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/620>

Sponsor

Name: Rep. Van Hollen, Chris [D-MD-8]

Party: Democratic • **State:** MD • **Chamber:** Senate

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jan 28, 2015
Rep. Beyer, Donald S., Jr. [D-VA-8]	D · VA		Jan 28, 2015
Rep. Brady, Robert A. [D-PA-1]	D · PA		Jan 28, 2015
Rep. Castor, Kathy [D-FL-14]	D · FL		Jan 28, 2015
Rep. Cicilline, David N. [D-RI-1]	D · RI		Jan 28, 2015
Rep. Clyburn, James E. [D-SC-6]	D · SC		Jan 28, 2015
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Jan 28, 2015
Rep. Grayson, Alan [D-FL-9]	D · FL		Jan 28, 2015
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Jan 28, 2015
Rep. Honda, Michael M. [D-CA-17]	D · CA		Jan 28, 2015
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Jan 28, 2015
Rep. McDermott, Jim [D-WA-7]	D · WA		Jan 28, 2015
Rep. Pocan, Mark [D-WI-2]	D · WI		Jan 28, 2015
Rep. Slaughter, Louise McIntosh [D-NY-25]	D · NY		Jan 28, 2015
Rep. Watson Coleman, Bonnie [D-NJ-12]	D · NJ		Jan 28, 2015
Rep. Welch, Peter [D-VT-At Large]	D · VT		Jan 28, 2015
Rep. McGovern, James P. [D-MA-2]	D · MA		Feb 3, 2015
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Feb 25, 2015

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 28, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 28, 2015)

CEO-Employee Paycheck Fairness Act of 2015

Amends the Internal Revenue Code to deny a publicly held corporation a tax deduction for the payment of performance-based remuneration in excess of \$1 million to any of its current or former officers or directors if such corporation does not meet the pay fairness requirement established by this Act. Deems the pay fairness requirement to be satisfied if: (1) the average compensation paid by the employer for all applicable U.S. employees for the taxable year exceeds the inflation and productivity growth adjusted average (i.e., \$118,450 in 2015) of such compensation for the preceding taxable year; and (2) the aggregate compensation paid by the employer to or for all applicable employees for the taxable year is not less than the aggregate of such compensation for the preceding taxable year.

Actions Timeline

- **Jan 28, 2015:** Introduced in House
- **Jan 28, 2015:** Referred to the House Committee on Ways and Means.