

## HR 6144

Accurate Accounting Act of 2016

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Economics and Public Finance

**Introduced:** Sep 22, 2016

**Current Status:** Referred to the Subcommittee on Social Security.

**Latest Action:** Referred to the Subcommittee on Social Security. (Sep 29, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/6144>

### Sponsor

**Name:** Rep. Graves, Tom [R-GA-14]

**Party:** Republican • **State:** GA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Sep 22, 2016
Rules Committee	House	Referred To	Sep 22, 2016
Ways and Means Committee	House	Referred to	Sep 29, 2016

### Subjects & Policy Tags

#### Policy Area:

Economics and Public Finance

### Related Bills

Bill	Relationship	Last Action
114 S 2513	Identical bill	<b>Feb 8, 2016:</b> Read twice and referred to the Committee on the Budget.

## **Accurate Accounting Act of 2016**

This bill amends the Congressional Budget Act of 1974 and the Budget Enforcement Act of 1990 to permit Social Security spending and revenues to be counted in the totals included in the congressional budget resolution and the President's budget.

The bill amends the Statutory Pay-As-You-Go Act of 2010 (PAYGO) to prohibit increases in Social Security revenues or decreases in Social Security spending from being counted as savings for the purpose of PAYGO rules that restrict legislation that increases the deficit.

(Under current law, the Social Security trust funds are off-budget and all budgetary effects are excluded from the budget totals and PAYGO calculations.)

The President must submit a budget for each department and agency that includes:

- a description of each activity for which funds were appropriated for the current year or requested for the budget year,
- the legal basis for each activity,
- three alternative funding levels and the priorities that could be accomplished with each, and
- measures of cost efficiency and effectiveness for each activity.

The Office of Management and Budget must publish guidelines to require: (1) the baseline budget of each department or agency to be assumed to be zero, and (2) each proposed expenditure to be justified as if it were new.

The Government Accountability Office must revise a study of mandatory spending required under current law at least every five years.

## **Actions Timeline**

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- **Sep 29, 2016:** Referred to the Subcommittee on Social Security.
- **Sep 22, 2016:** Introduced in House
- **Sep 22, 2016:** Referred to the Committee on the Budget, and in addition to the Committees on Rules, and Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.