

HR 6126

Corporate Transparency and Accountability Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Sep 22, 2016

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Sep 22, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/6126>

Sponsor

Name: Rep. Pocan, Mark [D-WI-2]

Party: Democratic • **State:** WI • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Doggett, Lloyd [D-TX-35]	D · TX		Sep 22, 2016
Rep. Ellison, Keith [D-MN-5]	D · MN		Sep 22, 2016
Rep. Moore, Gwen [D-WI-4]	D · WI		Sep 22, 2016
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Sep 22, 2016
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Sep 28, 2016

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Sep 22, 2016

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Corporate Transparency and Accountability Act

This bill amends the Securities Exchange Act of 1934 to require each issuer of a security required to file an annual or quarterly report to disclose during the period covered in that report:

- the issuer's total pre-tax profit,
- the total amount paid by the issuer in state taxes,
- the total amount paid by the issuer in federal taxes, and
- the total amount paid by the issuer in foreign taxes.

Each such issuer shall also disclose in that report specified corporate financial information, aggregated on a country-by-country basis, for each of its subsidiaries.

Actions Timeline

- **Sep 22, 2016:** Introduced in House
- **Sep 22, 2016:** Referred to the House Committee on Financial Services.