

HR 6112

CLEAR SBA Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Sep 21, 2016

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Sep 21, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/6112>

Sponsor

Name: Rep. Torres, Norma J. [D-CA-35]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Small Business Committee | House | Referred To | Sep 21, 2016 |

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

| Bill | Relationship | Last Action |
|-----------|----------------|---|
| 114 S 967 | Identical bill | May 26, 2016: By Senator Vitter from Committee on Small Business and Entrepreneurship filed written report. Report No. 114-267. |

Summary (as of Sep 21, 2016)

Communicating Lender Activity Reports from the Small Business Administration Act or the CLEAR SBA Act

This bill amends the Small Business Act to define "covered loan" as a loan made or debenture issued under the Act or the Small Business Investment Act of 1958 by a private individual or entity.

The bill requires the Small Business Administration to make publicly available on its website a Lender Activity Index (i.e., a user-friendly database of specified information relating to lenders making covered loans).

The SBA shall: (1) include in the database information relating to covered loans made during FY2009-FY2015, and (2) incorporate information related to such loans on an ongoing basis.

Actions Timeline

- **Sep 21, 2016:** Introduced in House
- **Sep 21, 2016:** Referred to the House Committee on Small Business.