

S 608

Mortgage Forgiveness Tax Relief Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 27, 2015

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 27, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/608>

Sponsor

Name: Sen. Stabenow, Debbie [D-MI]

Party: Democratic • **State:** MI • **Chamber:** Senate

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Heller, Dean [R-NV]	R · NV		Feb 27, 2015
Sen. Isakson, Johnny [R-GA]	R · GA		Feb 27, 2015
Sen. Menendez, Robert [D-NJ]	D · NJ		Feb 27, 2015
Sen. Bennet, Michael F. [D-CO]	D · CO		Apr 30, 2015
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Apr 30, 2015
Sen. Peters, Gary C. [D-MI]	D · MI		Apr 30, 2015
Sen. Shaheen, Jeanne [D-NH]	D · NH		Apr 30, 2015
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Apr 30, 2015
Sen. Franken, Al [D-MN]	D · MN		May 5, 2015
Sen. Sanders, Bernard [I-VT]	I · VT		May 5, 2015
Sen. Heinrich, Martin [D-NM]	D · NM		May 13, 2015
Sen. Klobuchar, Amy [D-MN]	D · MN		May 13, 2015

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 27, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 1002	Related bill	Feb 13, 2015: Referred to the House Committee on Ways and Means.

Mortgage Forgiveness Tax Relief Act

Amends the Internal Revenue Code, as amended by the Tax Increase Prevention Act of 2014, to extend the exclusion from gross income of income attributable to the discharge of indebtedness on a principal residence that was discharged subject to an arrangement entered into and evidenced in writing before January 1, 2017.

Actions Timeline

- **Feb 27, 2015:** Introduced in Senate
- **Feb 27, 2015:** Read twice and referred to the Committee on Finance.