

## HR 6053

Bring the Jobs Home Loan Act of 2016

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** Sep 15, 2016

**Current Status:** Referred to the House Committee on Small Business.

**Latest Action:** Referred to the House Committee on Small Business. (Sep 15, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/6053>

### Sponsor

**Name:** Rep. Israel, Steve [D-NY-3]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Sep 15, 2016

### Subjects & Policy Tags

**Policy Area:**

Commerce

### Related Bills

*No related bills are listed.*

### Summary (as of Sep 15, 2016)

#### Bring the Jobs Home Loan Act of 2016

This bill amends the Small Business Act to direct the Small Business Administration (SBA) to establish a loan program to assist small business concerns involved in manufacturing to begin the U.S. production of products that would otherwise be imported.

Small business concerns receiving these loans must report to the SBA on: (1) facility and equipment changes made using the loans, and (2) progress made in the production of products in the U.S. The bill allows the SBA to consider the report information in determining whether to provide an additional loan or loan assistance under another SBA program.

It prohibits an individual loan greater than 5% of the total amount available for such loans.

## Actions Timeline

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- **Sep 15, 2016:** Introduced in House
- **Sep 15, 2016:** Referred to the House Committee on Small Business.