

HR 6032

Data Breach Insurance Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 14, 2016

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 14, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/6032>

Sponsor

Name: Rep. Perlmutter, Ed [D-CO-7]

Party: Democratic • **State:** CO • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 14, 2016

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Data Breach Insurance Act

This bill amends the Internal Revenue Code to allow a business tax credit for the purchase of qualified data breach insurance. The credit applies for five years and is equal to 15% of the annual premiums paid or incurred for the insurance in the ordinary course of the taxpayer's trade or business.

Qualified data breach insurance is coverage provided by an insurance company for expenses or losses in connection with the theft, loss, disclosure, inaccessibility, or manipulation of data.

Insurance does not qualify for the credit unless the taxpayer has adopted and is in compliance with: (1) the Framework for Improving Critical Infrastructure Cybersecurity published by the National Institute of Standards and Technology, or (2) any similar standard specified by the Internal Revenue Service.

Actions Timeline

- **Sep 14, 2016:** Introduced in House
- **Sep 14, 2016:** Referred to the House Committee on Ways and Means.