

## HR 603

Savings for Seniors Act of 2015

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Social Welfare

**Introduced:** Jan 28, 2015

**Current Status:** Referred to the Subcommittee on Social Security.

**Latest Action:** Referred to the Subcommittee on Social Security. (Feb 12, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/603>

### Sponsor

**Name:** Rep. Blackburn, Marsha [R-TN-7]

**Party:** Republican • **State:** TN • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Nunnelee, Alan [R-MS-1]	R · MS		Jan 28, 2015
Rep. Hensarling, Jeb [R-TX-5]	R · TX		Feb 11, 2015

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Feb 12, 2015

### Subjects & Policy Tags

#### Policy Area:

Social Welfare

### Related Bills

Bill	Relationship	Last Action
114 HR 1520	Related bill	<b>Apr 1, 2015:</b> Referred to the Subcommittee on Health.

## **Savings for Seniors Act of 2015**

Amends title II (Old Age, Survivors and Disability Insurance) (OASDI) of the Social Security Act to establish in the Federal Old-Age and Survivors Insurance Trust Fund a Social Security Surplus Protection Account to hold the Social Security surplus.

Denies the availability of the balance in the Account for investment by the Managing Trustee.

Establishes in the executive branch of Government a Social Security Investment Commission to study the most effective vehicles for investment of the Federal Old-Age and Survivors Insurance Trust Fund, other than investment in the form of U.S. obligations resulting in the transfer of Trust Fund assets to the general fund of the Treasury.

## **Actions Timeline**

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*No actions are recorded for this bill.*