S 601

ACCTION Act of 2015

Congress: 114 (2015–2017, Ended)
Chamber: Senate
Policy Area: Energy
Introduced: Feb 26, 2015
Current Status: Read twice and referred to the Committee on Finance.
Latest Action: Read twice and referred to the Committee on Finance. (Feb 26, 2015)
Official Text: https://www.congress.gov/bill/114th-congress/senate-bill/601

Sponsor

Name: Sen. Heitkamp, Heidi [D-ND]
Party: Democratic • **State:** ND • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Kaine, Tim [D-VA]	D · VA		Feb 26, 2015

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 26, 2015

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

Bill	Relationship	Last Action
114 S 1293	Related bill	**Jun 9, 2015:** Committee on Energy and Natural Resources. Hearings held. Hearings printed: S.Hrg. 114-344.

Summary (as of Feb 26, 2015)

Advanced Clean Coal Technology Investment in Our Nation Act of 2015 or the ACCTION Act of 2015

This bill amends the Energy Policy Act of 2005 to require the Department of Energy (DOE) to implement a program to demonstrate the integration of systems for the capture, transportation, and injection of carbon dioxide from industrial sources for long-term geological storage or enhanced oil recovery at a commercial scale.

The types of activities that must be undertaken under the existing coal and related technologies program are expanded. DOE may carry out a Transformational Coal Technology Program.

DOE must establish an advisory committee to report on the carbon capture and sequestration program and the coal and related technologies program.

Projects under the Innovative Technology Loan Guarantee Program are eligible to receive other forms of federal assistance. Within two years, DOE has to give final approval to applications for loan guarantees and make loans for advanced fossil energy technology projects under the Program.

DOE must take steps to streamline and expedite review of federal authorizations for clean coal generating projects.

This bill amends the Internal Revenue Code to: (1) allow accelerated amortization of any mechanical or electronic system which is installed on a coal-fired electric generation unit and which reduces carbon dioxide emissions by specified means; (2) allow a new credit for investment in carbon dioxide capture, transport, and storage property; and (3) create a clean energy coal bond.

This bill establishes the Enhanced Recovery Program, a variable price support program, to accelerate the construction and operation of advanced coal-fueled projects that capture carbon dioxide emissions and sell or use the carbon dioxide for enhanced recovery.

Actions Timeline

- **Feb 26, 2015:** Introduced in Senate
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