

HR 5968

Small Business Investment Opportunity Act of 2016

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Sep 8, 2016

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Sep 8, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/5968>

Sponsor

Name: Rep. Knight, Stephen [R-CA-25]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Curbelo, Carlos [R-FL-26]	R · FL		Sep 8, 2016
Rep. Meng, Grace [D-NY-6]	D · NY		Sep 8, 2016

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Sep 8, 2016

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Sep 8, 2016)

Small Business Investment Opportunity Act of 2016

This bill amends the Small Business Investment Act of 1958 to increase the maximum amount of outstanding leverage (i.e., borrowing power) made available to any licensed small business investment company (SBIC) from \$150 million to \$170 million.

Actions Timeline

- **Sep 8, 2016:** Introduced in House
- **Sep 8, 2016:** Referred to the House Committee on Small Business.