

HR 5953

National Flood Insurance Program Debt Forgiveness Act of 2016

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Sep 8, 2016

Current Status: Referred to the Committee on Financial Services, and in addition to the Committee on the Budget, for

Latest Action: Referred to the Committee on Financial Services, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Sep 8, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/5953>

Sponsor

Name: Rep. Waters, Maxine [D-CA-43]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Garamendi, John [D-CA-3]	D · CA		Sep 14, 2016
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Sep 14, 2016
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Sep 21, 2016
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Sep 21, 2016
Rep. Pallone, Frank, Jr. [D-NJ-6]	D · NJ		Sep 21, 2016
Rep. Richmond, Cedric L. [D-LA-2]	D · LA		Sep 21, 2016
Rep. Vargas, Juan [D-CA-51]	D · CA		Sep 21, 2016

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Sep 8, 2016
Financial Services Committee	House	Referred To	Sep 8, 2016

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

National Flood Insurance Program Debt Forgiveness Act of 2016

This bill cancels all indebtedness outstanding as of September 30, 2016, of the Federal Emergency Management Agency under any notes or other obligations issued pursuant to the National Flood Insurance Act of 1968 and the Federal Flood Insurance Act of 1956.

Such cancelled indebtedness may be treated as a public debt of the United States and is designated as an emergency pursuant to the Statutory Pay-As-You-Go Act of 2010.

Actions Timeline

- **Sep 8, 2016:** Introduced in House
- **Sep 8, 2016:** Referred to the Committee on Financial Services, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.