

## HR 5953

### National Flood Insurance Program Debt Forgiveness Act of 2016

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Sep 8, 2016

**Current Status:** Referred to the Committee on Financial Services, and in addition to the Committee on the Budget, for

**Latest Action:** Referred to the Committee on Financial Services, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Sep 8, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/5953>

## Sponsor

**Name:** Rep. Waters, Maxine [D-CA-43]

**Party:** Democratic • **State:** CA • **Chamber:** House

## Cosponsors (7 total)

| Cosponsor                                   | Party / State | Role | Date Joined  |
|---|---------------|------|--------------|
| Rep. Garamendi, John [D-CA-3]               | D · CA        |      | Sep 14, 2016 |
| Rep. Velazquez, Nydia M. [D-NY-7]           | D · NY        |      | Sep 14, 2016 |
| Del. Norton, Eleanor Holmes [D-DC-At Large] | D · DC        |      | Sep 21, 2016 |
| Rep. Hinojosa, Ruben [D-TX-15]              | D · TX        |      | Sep 21, 2016 |
| Rep. Pallone, Frank, Jr. [D-NJ-6]           | D · NJ        |      | Sep 21, 2016 |
| Rep. Richmond, Cedric L. [D-LA-2]           | D · LA        |      | Sep 21, 2016 |
| Rep. Vargas, Juan [D-CA-51]                 | D · CA        |      | Sep 21, 2016 |

## Committee Activity

| Committee                    | Chamber | Activity    | Date        |
|------------------------------|---------|-------------|-------------|
| Budget Committee             | House   | Referred To | Sep 8, 2016 |
| Financial Services Committee | House   | Referred To | Sep 8, 2016 |

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

No related bills are listed.

## **National Flood Insurance Program Debt Forgiveness Act of 2016**

This bill cancels all indebtedness outstanding as of September 30, 2016, of the Federal Emergency Management Agency under any notes or other obligations issued pursuant to the National Flood Insurance Act of 1968 and the Federal Flood Insurance Act of 1956.

Such cancelled indebtedness may be treated as a public debt of the United States and is designated as an emergency pursuant to the Statutory Pay-As-You-Go Act of 2010.

### **Actions Timeline**

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- **Sep 8, 2016:** Introduced in House
- **Sep 8, 2016:** Referred to the Committee on Financial Services, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.