

S 591

New Markets Tax Credit Extension Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 26, 2015

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 26, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/591>

Sponsor

Name: Sen. Blunt, Roy [R-MO]

Party: Republican • **State:** MO • **Chamber:** Senate

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Feb 26, 2015
Sen. Daines, Steve [R-MT]	R · MT		Feb 26, 2015
Sen. Schumer, Charles E. [D-NY]	D · NY		Feb 26, 2015
Sen. Franken, Al [D-MN]	D · MN		Mar 9, 2015
Sen. Klobuchar, Amy [D-MN]	D · MN		Mar 9, 2015
Sen. Wicker, Roger F. [R-MS]	R · MS		Mar 10, 2015
Sen. Peters, Gary C. [D-MI]	D · MI		Nov 5, 2015
Sen. Kirk, Mark Steven [R-IL]	R · IL		Feb 4, 2016
Sen. Cochran, Thad [R-MS]	R · MS		Mar 9, 2016
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Jun 6, 2016
Sen. Cantwell, Maria [D-WA]	D · WA		Jul 14, 2016
Sen. Brown, Sherrod [D-OH]	D · OH		Sep 6, 2016

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 26, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 855	Related bill	Feb 10, 2015: Referred to the House Committee on Ways and Means.

New Markets Tax Credit Extension Act of 2015

Amends the Internal Revenue Code to: (1) make permanent the new markets tax credit, (2) provide for an inflation adjustment to the limitation amount for such credit after 2014, and (3) allow an offset against the alternative minimum tax for such credit (determined with respect to qualified equity investments initially made after the enactment of this Act).

Actions Timeline

- **Feb 26, 2015:** Introduced in Senate
- **Feb 26, 2015:** Read twice and referred to the Committee on Finance.