

HR 5818

Mandated Expenses Tax Relief Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 14, 2016

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 14, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/5818>

Sponsor

Name: Rep. Blum, Rod [R-IA-1]

Party: Republican • **State:** IA • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bishop, Mike [R-MI-8]	R · MI		Jul 14, 2016
Rep. Grothman, Glenn [R-WI-6]	R · WI		Jul 14, 2016

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 14, 2016

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 14, 2016)

Mandated Expenses Tax Relief Act

This bill amends the Internal Revenue Code to permit a taxpayer to elect to expense the cost of federal compliance property and deduct the cost for the taxable year in which the property is placed in service. "Federal compliance property" is any property that: (1) is of a character with respect to which depreciation (or amortization in lieu of depreciation) is allowable, and (2) is used by the taxpayer to comply with any federal law or regulation.

Actions Timeline

• Jul 14, 2016: Introduced in House

• Jul 14, 2016: Referred to the House Committee on Ways and Means

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